

SOO LINE CORPORATION
 120 SOUTH SIXTH STREET, SUITE 700
 MINNEAPOLIS, MINNESOTA 55402

DATE OF REPORT 01/30/13

QUARTER 4 YEAR 2012
 REPORT AMENDED - NO

DESCRIPTION (A)	QUARTERLY FIGURES		CUMULATIVE FIGURES		
	THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)	
OPERATING REVENUES					
FREIGHT (ACCOUNT 101)	1	432,271	357,857	1,560,365	1,399,224
PASSENGER (ACCOUNT 102)	2				
PASSENGER - RELATED (ACCOUNT 103)	3				
ALL OTHER OPERATING REVENUES (ACCOUNTS 104, 105, 106, 110, 502, 503)	4	7,680	6,772	28,968	23,365
JOINT FACILITY ACCOUNT (ACCOUNT 120)	5				
RAILWAY OPERATING REVENUES (ALL ABOVE)	6	439,951	364,629	1,589,333	1,422,589
OPERATING EXPENSES					
DEPRECIATION - ROAD (ACCOUNTS 62-11-00, 62-12-00, 62-13-00)	7	23,957	22,302	92,822	86,388
ALL OTHER WAY AND STRUCTURES ACCOUNTS	8	174,846	42,061	311,284	150,970
TOTAL WAY AND STRUCTURES	9	198,803	64,363	404,106	237,358
DEPRECIATION - EQUIPMENT (ACCOUNTS 62-21-00, 62-22-00, 62-23-00)	10	5,015	4,168	22,330	20,342
ALL OTHER EQUIPMENT ACCOUNTS	11	38,062	47,221	167,249	177,006
TOTAL EQUIPMENT	12	43,077	51,389	189,579	197,348
TRANSPORTATION - TRAIN, YARD AND TRAIN AND YARD COMMON	13	150,913	151,847	581,158	564,652
TRANSPORTATION - SPECIALIZED SERVICES, ADMINISTRATIVE SUPPORT	14	6,819	8,897	31,915	30,645
GENERAL AND ADMINISTRATIVE	15	60,744	37,931	205,319	130,803
RAILWAY OPERATING EXPENSES (ACCOUNT 531)	16	460,356	314,427	1,412,077	1,160,806
INCOME ITEMS					
*NET REVENUE FROM RAILWAY OPERATIONS (LINE 6 MINUS 16)	17	(20,405)	50,202	177,256	261,783
OTHER INCOME (ACCOUNTS 506, 510-519)	18	4,010	2,177	12,288	10,687
INCOME FROM AFFILIATED COMPANIES:					
DIVIDENDS	19	0	0	0	294
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES)	20	(174)	1,622	1,149	3,519
TOTAL INCOME FROM AFFILIATED COMPANIES (LINES 19 AND 20)	21	(174)	1,622	1,149	3,813
MISCELLANEOUS DEDUCTIONS FROM INCOME (ACCOUNTS 534, 543, 544, 545, 549, 551 AND 553)	22	23,429	2,988	25,634	3,701
INCOME AVAILABLE FOR FIXED CHARGES (LINES 17, 18, 21 MINUS 22)	23	(39,998)	51,013	165,059	272,582
FIXED CHARGES					
INTEREST ON FUNDED DEBT (ACCOUNTS 546)	24	24,787	25,671	99,086	96,903
INTEREST ON UNFUNDED DEBT (ACCOUNT 547)	25	18	25	78	100
AMORTIZATION OF DISCOUNT ON FUNDED DEBT (ACCOUNT 548)	26				
TOTAL FIXED CHARGES	27	24,805	25,696	99,164	97,003
INCOME ITEMS					
INCOME AFTER FIXED CHARGES	28	(64,803)	25,317	65,895	175,579
OTHER DEDUCTIONS (ACCOUNT 546)	29				
UNUSUAL OR INFREQUENT ITEMS (DEBIT) CREDIT (ACCOUNT 555)	30				
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	31	(64,803)	25,317	65,895	175,579
INCOME TAXES ON ORDINARY INCOME (ACCOUNT 556)	32	(5,523)	(7,350)	3,203	(1,552)
PROVISION FOR DEFERRED INCOME TAXES (ACCOUNT 557)	33	(26,297)	19,635	14,820	69,744
INCOME (LOSS) FROM CONTINUING OPERATIONS	34	(32,983)	13,032	47,872	107,387
INCOME OR (LOSS) FROM OPERATIONS OF DISCONTINUED SEGMENTS (LESS APPLICABLE INCOME TAXES OF (ACCOUNT 560)	35				
GAIN OR (LOSS) ON DISPOSAL OF DISCONTINUED SEGMENTS (LESS APPLICABLE INCOME TAXES OF (ACCOUNT 562)	36				
INCOME (LOSS) BEFORE EXTRAORDINARY ITEMS	37	(32,983)	13,032	47,872	107,387
EXTRAORDINARY ITEMS (NET) (ACCOUNT 570)	38				
INCOME TAXES ON EXTRAORDINARY ITEMS (ACCOUNT 590)	39				
PROVISIONS FOR DEFERRED TAXES-EXTRAORDINARY ITEMS (ACCOUNT 591)	40				
CUMULATIVE EFFECT OF CHANGES IN ACCOUNTING PRINCIPLES (\$ LESS APPLICABLE INCOME TAXES OF) (ACCOUNT 592)	41				
NET INCOME (LOSS)	42	(32,983)	13,032	47,872	107,387

SOO LINE CORPORATION
 120 SOUTH SIXTH STREET, SUITE 700
 MINNEAPOLIS, MINNESOTA 55402

DATE OF REPORT 01/30/13

QUARTER 4 YEAR 2012
 REPORT AMENDED - NO

DESCRIPTION (A)	QUARTERLY FIGURES		CUMULATIVE FIGURES	
	THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)
DIVIDENDS ON COMMON STOCK (ACCOUNT 623)	43	0	0	0
DIVIDENDS ON PREFERRED STOCK (ACCOUNT 623)	44	0	0	0
RATIOS				
EXPENSES TO REVENUES %	45	104.64%	86.23%	88.85%
TOTAL MAINTENANCE TO REVENUES %	46	54.98%	31.75%	37.35%
TRANSPORTATION TO REVENUES %	47	35.85%	44.08%	38.57%
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)				
NET REVENUES FROM RAILWAY OPERATIONS	48	(20,405)	50,202	177,256
INCOME TAXES ON ORDINARY INCOME	49	5,523	7,350	(3,203)
PROVISION FOR DEFERRED INCOME TAXES	50	26,297	(19,635)	(14,820)
INCOME FROM LEASE OF ROAD AND EQUIPMENT	51	0	0	0
RENT FOR LEASED ROADS AND EQUIPMENT	52	47	59	225
NET RAILWAY OPERATING INCOME	53	11,462	37,976	159,458

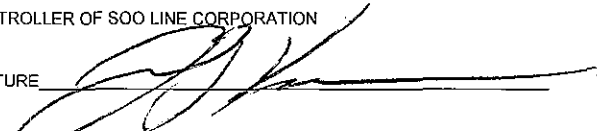
REMARKS: INCLUDES IMPAIRMENT OF ASSETS RELATED TO POWDER RIVER BASIN PROJECT AS FOLLOWS:

DESCRIPTION	ACCOUNT	AMOUNT
LAND	551	\$ 20,774
INFRASTRUCTURE	61-13-99	\$ 133,193
INTANGIBLE ASSET	61-61-99	\$ 25,900

SUPPLEMENTAL INFORMATION ABOUT THE QUARTERLY REPORT OF REVENUES, EXPENSES, AND INCOME (FORM RE&I)

The following information is provided in compliance with OMB requirements and pursuant to the Paperwork Reduction Act of 1995, 44 U.S.C.3501-3519 (PRA):

This information collection is mandatory pursuant to 49 U.S.C. 11164 and 49 C.F.R. 1243.1. The estimated hour burden for filing this report is six hours per report. The board uses the information in this report to ensure competitive, efficient, and safe transportation through general oversight programs that monitor and forecast the financial and operating conditions of railroads, and through regulation of railroad rate and service issues and rail restructuring proposals, including railroad mergers, consolidations, acquisitions of control and abandonments. Information from the reports is used by the Board, other Federal agencies and industry groups to monitor and assess industry growth and operations, detect changes in carrier financial stability, and identify trends that may affect the national transportation system. Individual and aggregate carrier information is needed in our decision making process. Information from these reports is compiled by the Board and published on its website, www.stb.dot.gov, where it may be maintained indefinitely. The compilation report is entitled Class I Railroads, Selected Earnings Data. All information collected through this report is available to the public. Paper copies of individual reports are maintained by the Board for ten years, after which they are destroyed. Under the PRA, a federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to penalty for failure to comply with, a collection of information unless it displays a current valid OMB control number. Comments and questions about this collection (2140-0013) should be directed to Paperwork Reduction Officer, Surface Transportation Board, 395 E Street, S.W., Washington, D.C. 20423-0001.

CERTIFICATION	
I, THE UNDERSIGNED STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHEN NECESSARY) I DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE REVENUE, EXPENSE AND INCOME ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.	
NAME (PRINTED)	JOHN J. HUBER
TITLE	VICE PRESIDENT AND CONTROLLER OF SOO LINE CORPORATION
DATE	01/31/2013
SIGNATURE	
TELEPHONE NUMBER	612-851-5658