

Railroad: NORFOLK SOUTHERN COMBINED RAILROAD SUBSIDIARIES

Date of Report July 30, 2013

Quarter 2 Year 2013 Amended No

Description A	Code No.	Quarterly Figures		Cumulative Figures	
		This Year B	Last Year C	This Year D	Last Year E
Operating Revenues					
Freight (Account 101)	1	2,720,901	2,764,870	5,375,677	5,437,303
Passenger (Account 102)	2				
Passenger-Related (Account 103)	3				
All Other Operating Revenues (Accounts 104, 105, 106, 110, 502, 503)	4	81,255	109,067	163,912	225,333
Joint Facility Account (Account 120)	5				
Railway Operating Revenues (All Above)	6	2,802,156	2,873,937	5,539,589	5,662,636
Operating Expenses					
Depreciation-Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	163,972	163,598	332,252	325,760
All Other Way and Structure Accounts	8	243,759	237,254	482,660	497,608
Total Way and Structures	9	407,731	400,852	814,912	823,368
Depreciation-Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	69,955	78,308	141,740	154,029
All Other Equipment Accounts	11	259,290	268,687	518,160	536,847
Total Equipment	12	329,245	346,995	659,900	690,876
Transportation-Train, Yard, and Yard Common	13	805,860	812,327	1,643,689	1,654,664
Transportation-Specialized Services, Administration Support	14	149,442	161,417	306,014	321,729
General and Administrative	15	331,091	272,023	701,464	603,640
Railway Operating Expenses (Account 531)	16	2,023,369	1,993,614	4,125,979	4,094,277
Income Items					
Net Revenue From Railway Operations (Lines 6 Minus 16)	17	778,787	880,323	1,413,610	1,568,359
Other Income (Accounts 506, 510-519)	18	51,430	54,491	207,395	106,969
Income from Affiliated Companies: Dividends	19				
Equity in Undistributed Earnings (Losses)	20	(1,189)	(1,581)	(1,775)	(2,840)
Total Income from Affiliated Companies (Lines 19 and 20)	21	(1,189)	(1,581)	(1,775)	(2,840)
Miscellaneous Deductions from Income (Accounts 534, 544, 545, 549, 550, 551, and 553)	22	10,069	9,196	18,955	17,808
Income Available for Fixed Charges (Lines 17, 18, 21, Minus 22)	23	818,959	924,037	1,600,275	1,654,680
Fixed Charges					
Interest on Funded Debt (Account 546)	24	28,044	21,541	56,651	40,362
Interest on Unfunded Debt (Account 547)	25	25,803	25,366	52,837	52,827
Amortization of Discount on Funded Debt (Account 548)	26	9	10	19	19
Total Fixed Charges	27	53,856	46,917	109,507	93,208
Income Items					
Income After Fixed Charges	28				
Unusual or Infrequent Items (Debit) Credit (Account 555)	30				
Income (Loss) from Continuing Operations Before Income Taxes	31	765,103	877,120	1,490,768	1,561,472
Income Tax on Ordinary Income (Account 556)	32	202,734	274,184	383,991	440,400
Provision for Deferred Income Taxes (Account 557)	33	81,402	56,755	158,368	148,002
Income (Loss) from Continuing Operations	34	480,967	546,181	948,409	973,070

Description A	Code No.			Cumulative Figures	
		This Year	Last Year	This Year	Last Year
Income Items (Continued)					
Income (Loss) from Operations - Less Applicable Income Taxes (Account 560)	35				
Gain (Loss) on Disposal of Discontinued Segments - Less Applicable Taxes (Account 562)	36				
Income (Loss) Before Extraordinary Items	37	480,967	546,181	948,409	973,070
Extraordinary Items (Net) (Account 570)	38	-	-	-	-
Income Taxes on Extraordinary Items (Account 590)	39	-	-	-	-
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-
Cumulative Effect of Changes in Accounting Principles (Less Taxes) (Account 592)	41	-	-	-	-
Net Income (Loss)	42	480,967	546,181	948,409	973,070
Dividends on Common Stock (Account 623)	43				
Dividends on Preferred Stock (Account 623)	44				
Expenses to Revenues (%)	45	72.21%	69.37%	74.48%	72.30%
Total Maintenance to Revenues (%)	46	26.30%	26.02%	26.62%	26.74%
Transportation to Revenues (%)	47	34.09%	33.88%	35.20%	34.90%
Reconciliation of Net Railway Operating Income (NROI)					
Net Revenues From Railway Operations	48	778,787	880,323	1,413,610	1,568,359
Income Taxes on Ordinary Income	49	(202,734)	(274,184)	(383,991)	(440,400)
Provision for Deferred Taxes	50	(81,402)	(56,755)	(158,368)	(148,002)
Income From Lease of Road and Equipment	51	(2,719)	(2,425)	(5,428)	(4,655)
Rent for Leased Roads and Equipment	52	6,284	6,118	12,374	12,169
Net Railway Operating Income	53	498,216	553,077	878,197	987,471

SUPPLEMENTAL INFORMATION ABOUT THE QUARTERLY REPORT OF REVENUES, EXPENSES, AND INCOME (FORM RE&I)

The following information is provided in compliance with OMB requirements and pursuant to the Paperwork Reduction Act of 1995, 44 U.S.C. §§ 3501-3519 (PRA):

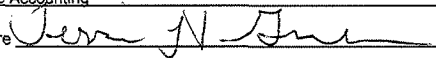
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CERTIFICATION

I the undersigned state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (when necessary) I declare it to be a full, true, and correct statement of the revenue, expense, and income accounts named, and that the various items reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

Name (Printed) Terri H. Grubb

Title Manager Corporate Accounting

Date July 30, 2013 Signature  Telephone Number 540-524-6816