

Description (A) **** Operating Revenues ****	Figures for the Quarter		Cumulative Figures		
	This Year (B)	Last Year (C)	This Year (D)	Last Year (E)	
Freight (Account 101)	1	2,516,562	2,142,728	2,516,562	2,142,728
Passenger (Account 102)	2				
Passenger-Related (Account 103)	3				
All Other Operating Revenues (Accounts 104, 105, 106, 110)	4	102,948	95,166	102,948	95,166
Joint Facility Account (Acct 120)	5				
Railway Operating Revenues (Account 501)	6	2,619,510	2,237,894	2,619,510	2,237,894
**** Operating Expenses ****					
Depreciation-Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	161,925	155,153	161,925	155,153
All Other Way and Structures Accounts	8	225,178	206,826	225,178	206,826
Total Way and Structures	9	387,103	361,979	387,103	361,979
Depreciation-Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	64,248	63,061	64,248	63,061
All Other Equipment Accounts	11	265,005	227,916	265,005	227,916
Total Equipment	12	329,253	290,977	329,253	290,977
Transportation-Train, Yard and Train and Yard Common	13	877,252	642,389	877,252	642,389
Transportation-Specialized Services, Administrative Support	14	136,269	119,803	136,269	119,803
General and Administrative	15	335,023	303,942	335,023	303,942
Railway Operating Expenses (Account 531)	16	2,064,900	1,719,090	2,064,900	1,719,090
**** Income Items ****					
*Net Revenue from Railway Operations (Line 6 Minus 16)	17	554,610	518,804	554,610	518,804
Other Income (Account 506, 510-519)	18	53,939	48,942	53,939	48,942
Income from Affiliated Companies:					
Dividends	19				
Equity in Undistributed Earnings (Losses)	20	(623)	1,254	(623)	1,254
Total Income from Affiliated Companies	21	(623)	1,254	(623)	1,254
Miscellaneous Deductions from Income (Accounts 534, 535, 544, 545, 549, 551, 553 and 599)	22	8,976	9,361	8,976	9,361
Income Available for Fixed Charges (Lines 17, 18, 21 Minus 22)	23	598,950	559,639	598,950	559,639
**** Fixed Charges ****					
Interest on Funded Debt (Account 546)	24	7,700	9,603	7,700	9,603
Interest on Unfunded Debt (Account 547)	25	27,265	32,122	27,265	32,122
Amortization of Discount on Funded Debt (Account 548)	26	12	12	12	12
Total Fixed Charges	27	34,977	41,737	34,977	41,737
**** Income Items ****					
Income After Fixed Charges	28	563,973	517,902	563,973	517,902
Other Deductions (Account 546)	29				
Unusual or Infrequent Items (Debit) Credit (Account 555)	30				
Income (Loss) from Continuing Operations before Income Taxes	31	563,973	517,902	563,973	517,902
Income Taxes on Ordinary Income (Account 556)	32	91,723	182,280	91,723	182,280
Provision for Deferred Income Taxes (Account 557)	33	117,188	13,173	117,188	13,173
Income (loss) from Continuing Operations	34	355,062	322,449	355,062	322,449
Income or (loss) from Operations of Discontinued Segments (less applicable Income Taxes of (Account 560)	35				
Gain or (loss) on Disposal of Discontinued Segments (less applicable Income Taxes of (Account 562)	36				
Income (loss) before Extraordinary Items	37	355,062	322,449	355,062	322,449
Extraordinary Items (net) (Account 570)	38				
Income Taxes of Extraordinary Items (Account 590)	39				
Provisions for Deferred Taxes-Extraordinary Items (Account 591)	40				
Cumulative effect of changes in Accounting Principles (less applicable Income Taxes of (Account 592)	41				
Net Income	42	355,062	322,449	355,062	322,449

Description (A)		Figures for the Quarter		Cumulative Figures	
		This Year	Last Year	This Year	Last Year
Dividends on Common Stock (Account 623)	43				
Dividends on Preferred Stock (Account 623)	44				
**** Ratios ****					
Expenses to Revenues	45	78.83%	76.82%	78.83%	76.82%
Total Maintenance to Revenues	46	27.35%	29.18%	27.35%	29.18%
Transportation to Revenues	47	38.69%	34.06%	38.69%	34.06%
Note: Reconciliation of Net Railway Operating Income (NROI)					
Net Revenues from Railway Operations	N1	554,610	518,804	554,610	518,804
[556] Income Taxes on Ordinary Income	N2	(91,723)	(182,280)	(91,723)	(182,280)
[557] Provision for Deferred Income Taxes	N3	(117,188)	(13,173)	(117,188)	(13,173)
Income from Lease of Road and Equipment	N4	(2,043)	(2,249)	(2,043)	(2,249)
Rent for leased Roads and Equipment	N5	5,943	5,773	5,943	5,773
Net Railway Operating Income	N6	349,599	326,875	349,599	326,875

Remarks

In compliance with STB requirements, this report does not reflect adoption of FAS 143 (Accounting for Asset Retirement Obligations).

Certification

I, the undersigned, Nikki Burris

Title Manager Revenue Reporting of Norfolk Southern Combined Railroad Subsidiaries
 (Name and Title of Office in charge of Accounts) (Full Name of reporting company)

State that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

Date April 29, 2011

Signature Nikki Burris

Telephone Number 757-629-2810
 (Area Code) (Number)

Note: Dollars are stated in thousands commencing in 1981.