

SURFACE TRANSPORTATION BOARD
Washington, D.C. 20423

SURFACE TRANSPORTATION BOARD
QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS

FOR ICC USE ONLY	FORM	QUARTERS				YEAR	Approved by OMB
	R E & I	1st	2nd	3rd	4th	2012	3120-0027

FULL NAME AND ADDRESS OF REPORTING RAILROAD:
CSX TRANSPORTATION, INC
P. O. BOX 41645
JACKSONVILLE, FL 32203-1645

DESCRIPTION (a)	CODE NO	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
OPERATING REVENUES					
Freight (Account 101)	1	\$ 2,947,461	\$ 2,953,655	\$ 5,847,617	\$ 5,701,171
Passenger (Account 102)	2	-	-	-	-
Passenger - Related (Account 103)	3	-	-	-	-
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	47,419	48,920	97,319	95,711
Joint Facility Account (Account 120)	5	-	-	-	-
Railway Operating Revenues (All Above)	6	2,994,880	3,002,575	5,944,936	5,796,882
OPERATING EXPENSES					
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	178,882	172,324	354,362	342,332
All Other Way and Structures Accounts	8	209,476	204,191	432,562	417,894
Total Way and Structures	9	388,358	376,515	786,924	760,226
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	66,517	60,456	133,146	120,549
All Other Equipment Accounts	11	266,072	258,798	548,490	519,873
Total Equipment	12	332,589	319,254	681,636	640,422
Transportation - Train, Yard and Train and Yard Common	13	879,147	916,130	1,791,906	1,783,509
Transportation - Specialized Services, Administration Support	14	230,042	64,825	472,445	124,669
General and Administrative	15	367,777	548,040	701,106	1,064,120
Railway Operating Expenses (Account 531)	16	2,197,913	2,224,764	4,434,017	4,372,946
INCOME ITEMS					
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	796,967	777,811	1,510,919	1,423,936
Other Income (Accounts 506 and 510-519)	18	23,872	23,924	48,157	46,668
Income from Affiliated companies:					
Dividends	19	-	-	-	-
Equity in Undistributed Earnings (Losses)	20	(32)	1,832	(753)	2,871
Total Income from Affiliated Companies	21	(32)	1,832	(753)	2,871
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	22,830	25,957	45,138	49,746
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	797,977	777,610	1,513,185	1,423,729
FIXED CHARGES					
Interest on Funded Debt (Accounts 546a and 546b)	24	17,535	20,021	36,447	41,241
Interest on Unfunded Debt (Account 547)	25	523	479	826	882
Amortization of Discount on Funded Debt (Account 548)	26	(1,335)	(1,350)	(2,667)	(2,699)
Total Fixed Charges	27	16,723	19,150	34,606	39,424
INCOME ITEMS					
Income after Fixed Charges	28	781,254	758,460	1,478,579	1,384,305
Other Deductions (Account 546c)	29	-	-	-	-

DESCRIPTION (a)	CODE NO	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)
INCOME ITEMS - CONTINUED					
Unusual or Infrequent Items (Debit) Credit (Account 555)	30	-	-	-	-
Income (Loss) from Continuing Operations before Income Taxes	31	781,254	758,460	1,478,579	1,384,305
Income Taxes on Ordinary Income (Account 556)	32	169,196	151,716	338,659	269,755
Provision for Deferred Income Taxes (Account 557)	33	98,508	122,105	189,876	242,851
Income (Loss) from Continuing Operations	34	513,550	484,639	950,044	871,699
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 560)	35	-	-	-	-
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 562)	36	-	-	-	-
Income (Loss) before Extraordinary Items	37	513,550	484,639	950,044	871,699
Extraordinary Items (Net) (Account 570)	38	-	-	-	-
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$) (Account 592)	41	-	-	-	-
Net Income	42	513,550	484,639	950,044	871,699
Dividends on Common Stock (Account 623)	43	178,763	166,133	357,569	340,066
Dividends on Preferred Stock (Account 623)	44	-	-	-	-
RATIOS					
Expenses to Revenue	45	73.4	74.1	74.6	75.4
Total Maintenance to Revenue	46	24.1	23.2	24.7	24.2
Transportation to Revenue	47	37.0	32.7	38.1	32.9

* NOTE: Reconciliation of Net Railway Operating Income (NROI)

Net Revenues from Railway Operations	48	\$ 796,967	\$ 777,811	\$ 1,510,919	\$ 1,423,936
(556) Income Taxes on Ordinary Income	49	(169,196)	(151,716)	(338,659)	(269,755)
(557) Provision for Deferred Income Taxes	50	(98,508)	(122,105)	(189,876)	(242,851)
** Income from Lease of Road and Equipment	51	(9,788)	(8,276)	(19,193)	(17,743)
** Rent for Leased Roads and Equipment	52	4,034	3,785	8,066	7,092
Net Railway Operating Income	53	\$ 523,509	\$ 499,499	\$ 971,257	\$ 900,679

REMARKS: _____ ICC USE ONLY

CERTIFICATION

I, THE UNDERSIGNED, Angie Williams, Assistant Controller of CSX Transportation, Inc state that this report was prepared by me or under my supervision, that I have carefully examined it, and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenues, expenses and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.

Signature: 
 Telephone Number: (904) 366-4365
 Date: 7/27/12