

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423				SURFACE TRANSPORTATION BOARD QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS			
FOR ICC USE ONLY		FORM	QUARTERS	YEAR	Approved by OMB		
		R E & I	1st 2nd 3rd 4th	2011	3120-0027		
FULL NAME AND ADDRESS OF REPORTING RAILROAD: <b>CSX TRANSPORTATION, INC</b> <b>P. O. BOX 41645</b> <b>JACKSONVILLE, FL 32203-1645</b>							
DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES			
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)		
<b>OPERATING REVENUES</b>							
Freight (Account 101)	1	\$ 2,897,074	\$ 2,264,487	\$ 8,598,245	\$ 6,901,092		
Passenger (Account 102)	2	-	-	-	-		
Passenger - Related (Account 103)	3	-	-	-	-		
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	49,183	387,579	144,894	480,980		
Joint Facility Account (Account 120)	5	-	-	-	-		
Railway Operating Revenues (All Above)	6	2,946,257	2,652,066	8,743,139	7,382,072		
<b>OPERATING EXPENSES</b>							
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	175,366	163,961	517,698	486,345		
All Other Way and Structures Accounts	8	215,682	208,926	633,576	598,296		
Total Way and Structures	9	391,048	372,887	1,151,274	1,084,641		
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	60,918	58,137	181,467	174,900		
All Other Equipment Accounts	11	264,625	260,857	784,498	730,323		
Total Equipment	12	325,543	318,994	965,965	905,223		
Transportation - Train, Yard and Train and Yard Common	13	906,978	735,641	2,690,487	2,196,639		
Transportation - Specialized Services, Administration Support	14	54,488	59,985	179,157	169,396		
General and Administrative	15	545,582	386,570	1,609,702	1,045,909		
Railway Operating Expenses (Account 531)	16	2,223,639	1,874,077	6,596,585	5,401,808		
<b>INCOME ITEMS</b>							
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	722,618	777,989	2,146,554	1,980,264		
Other Income (Accounts 506 and 510-519)	18	27,100	23,551	73,768	73,335		
Income from Affiliated companies:							
Dividends	19	-	-	-	-		
Equity in Undistributed Earnings (Losses)	20	(576)	1,854	2,295	4,447		
Total Income from Affiliated Companies	21	(576)	1,854	2,295	4,447		
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	22,954	11,678	72,700	35,221		
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	726,188	791,716	2,149,917	2,022,825		
<b>FIXED CHARGES</b>							
Interest on Funded Debt (Accounts 546a and 546b)	24	19,199	21,942	60,440	67,488		
Interest on Unfunded Debt (Account 547)	25	220	(1,583)	1,102	1,358		
Amortization of Discount on Funded Debt (Account 548)	26	(1,345)	(1,360)	(4,044)	(4,092)		
Total Fixed Charges	27	18,074	18,999	57,498	64,754		
<b>INCOME ITEMS</b>							
Income after Fixed Charges	28	708,114	772,717	2,092,419	1,958,071		
Other Deductions (Account 546c)	29	-	-	-	-		
DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES			
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)		
<b>INCOME ITEMS - CONTINUED</b>							
Unusual or Infrequent items (Debit) Credit (Account 555)	30	\$ -	\$ -	\$ -	\$ -		
Income (Loss) from Continuing Operations before Income Taxes	31	708,114	772,717	2,092,419	1,958,071		
Income Taxes on Ordinary Income (Account 556)	32	78,381	282,768	348,136	660,323		
Provision for Deferred Income Taxes (Account 557)	33	186,631	33,739	429,482	99,003		
Income (Loss) from Continuing Operations	34	443,102	456,210	1,314,801	1,198,745		
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 560)	35	-	-	-	-		
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 562)	36	-	-	-	-		
Income (Loss) before Extraordinary Items	37	443,102	456,210	1,314,801	1,198,745		
Extraordinary Items (Net) (Account 570)	38	-	-	-	-		
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-		
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-		
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$ ) (Account 592)	41	-	-	-	-		
Net Income	42	443,102	456,210	1,314,801	1,198,745		
Dividends on Common Stock (Account 623)	43	170,059	147,559	510,125	442,630		
Dividends on Preferred Stock (Account 623)	44	\$ -	\$ -	\$ -	\$ -		
<b>RATIOS</b>							
Expenses to Revenue	45	75.5	70.7	75.4	73.2		
Total Maintenance to Revenue	46	24.3	26.1	24.2	27.0		
Transportation to Revenue	47	32.6	30.0	32.8	32.1		
* NOTE: Reconciliation of Net Railway Operating Income (NROI)							
Net Revenues from Railway Operations	48	\$ 722,618	\$ 777,989	\$ 2,146,554	\$ 1,980,264		
(556) Income Taxes on Ordinary Income	49	(78,381)	(282,768)	(348,136)	(660,323)		
(557) Provision for Deferred Income Taxes	50	(186,631)	(33,739)	(429,482)	(99,003)		
** Income from Lease of Road and Equipment	51	(8,520)	(6,249)	(26,263)	(17,274)		
** Rent for Leased Roads and Equipment	52	3,698	3,428	10,790	10,328		
Net Railway Operating Income	53	\$ 452,784	\$ 458,661	\$ 1,353,463	\$ 1,213,992		
<b>REMARKS:</b>							
<b>CERTIFICATION</b>							
I, THE UNDERSIGNED, <u>Angie Williams, Assistant Controller</u> of <u>CSX Transportation, Inc.</u> state that this report was prepared by me or under my supervision; that I have (Name and Title of Officer in Charge of Accounts) (Full Name of Reporting Company)							
carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.							
Signature:				/s/ Angie Williams Angie Williams			
Telephone Number:				(904) 366-4365			
Date:				October 28, 2011			