

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423		QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS				
FOR STB USE ONLY		FORM RE&I	QUARTER	YEAR	Approved by OMB 3120-0027 Expires	
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			3rd	2011		
FULL NAME AND ADDRESS OF REPORTING RAILROAD The BNSF Railway Company 2500 Lou Menk Drive Fort Worth, Texas 76131						
Show dollar amount in thousands.						
DESCRIPTORS (A)	Code No.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES		
		THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)	
Operating Revenues	Freight (Account 101) (1)	1	4,881,455	4,336,962	14,112,462	12,205,989
	Passenger (Account 102)	2	0	0	0	0
	Passenger - Related (Account 103)	3	0	0	0	0
	All other operating revenues (Accounts 104, 105, 106, 110, 502, 503) (1)	4	71,878	65,064	196,050	192,100
	Joint Facility Account (Account 120) (1)	5	2,106	2,660	7,646	9,188
	Railway Operating Revenues (All above)	6	4,955,439	4,404,686	14,316,158	12,407,277
Operating Expenses	Depreciation - Road (Accounts 62-11-00, 12-00, 62-13-00)	7	268,609	253,364	803,634	765,468
	All other way and structures accounts	8	293,348	274,413	883,934	828,215
	Total way and structures	9	561,957	527,777	1,687,568	1,593,683
	Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	180,846	182,102	545,945	534,385
	All other equipment accounts	11	529,695	481,470	1,544,283	1,403,427
	Total equipment	12	710,541	663,572	2,090,228	1,937,812
	Transportation - Train, Yard and Train and Yard Common (1)	13	1,924,889	1,548,021	5,631,226	4,440,264
	Transportation - Specialized Services, Administrative Support	14	163,390	158,748	488,595	441,229
	General and Administrative	15	241,259	298,718	802,315	805,596
	Railway Operating Expenses (Account 531)	16	3,602,036	3,196,836	10,699,932	9,218,584
Income Items	*Net revenue from railway operations (Lines 6 minus 16)	17	1,353,403	1,207,850	3,616,226	3,188,693
	Other Income (Accounts 506, 510-519) (1)	18	8,755	3,652	31,904	100,695
	Income from affiliated companies:					
	Dividends	19	0	0	0	0
	Equity in undistributed earnings (losses)	20	0	0	0	0
	Total income from affiliated companies	21	0	0	0	0
	Miscellaneous deductions from income (Accounts 534,535,543,544,545,549-551 and 553) (1)	22	4,522	5,449	14,360	14,793
	Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	1,357,636	1,206,053	3,633,770	3,274,595
Fixed Charges	Interest on funded debt (Accounts 546a, 546b)	24	15,317	21,718	55,331	72,326
	Interest on unfunded debt (Account 547)	25	0	0	0	0
	Amortization of discount on funded debt (Account 548)	26	656	687	1,975	2,154
	Total fixed charges	27	15,973	22,405	57,306	74,480
Income Items	Income after fixed charges	28	1,341,663	1,183,648	3,576,464	3,200,115
	Other deductions (Account 546c)	29	0	0	0	0

Show all figures to the nearest WHOLE number without cents, decimals or fractions, in ALL COLUMNS DESCRIPTIONS (A)		Code No.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
			THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)
Income Items- Cont'd	Unusual or infrequent items (Debit) Credit (Account 555)	30	0	0	0	0
	Income (Loss) from continuing operations before income taxes	31	1,341,663	1,183,648	3,576,464	3,200,115
	Income taxes on ordinary income (Account 556)	32	(186,233)	146,309	160,980	681,513
	Provision for deferred income taxes (Account 557)	33	687,992	274,976	1,134,882	502,519
	Income from continuing operations	34	839,904	762,363	2,280,602	2,016,083
	Income or loss from operations of discontinued segments (Less applicable income taxes of \$) (Account 560)	35	0	0	0	0
	Gain or loss on disposal of discontinued segments (Less applicable income taxes of \$)(Account 562)	36	0	0	0	0
	Income (Loss) before extraordinary items	37	839,904	762,363	2,280,602	2,016,083
	Extraordinary items (net)(Account 570)	38	0	0	0	0
	Income taxes on Extraordinary Items (Account 590)	39	0	0	0	0
	Provisions for deferred taxes - Extraordinary Items (Account 591)	40	0	0	0	0
	Cumulative effect of changes in accounting principles (Less applicable income taxes of \$) (Account 592)	41	0	0	0	0
	Net income (2)	42	839,904	762,363	2,280,602	2,016,083
	Ratios	Dividends on common stock (Account 623)	43	0	0	0
Dividends on preferred stock (Account 623)		44	0	0	0	0
Expenses to revenues		45	72.7	72.6	74.7	74.3
	Total maintenance to revenues	46	25.7	27.0	26.4	28.5
	Transportation to revenues	47	42.1	38.7	42.7	39.3

*NOTE: Reconciliation of Net Railway Operating Income (NROI)

	Net Revenues from Railway Operations	\$ 1,353,403
(556)	Income Taxes on Ordinary Income	186,233
(557)	Provision for Deferred Income Taxes	(687,992)
**	Income from Lease of Road and Equipment	(1,035)
**	Rent for leased Road and Equipment	0
	Net Railway Operating Income	850,609

STB USE ONLY

REMARKS

CERTIFICATION

I, THE UNDERSIGNED, Stacey Brewer - General Director, Accounting of The BNSF Railway Company
(Name and Title of Officer in charge of accounts) (Full name of reporting company)

state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

Date: October 28, 2011

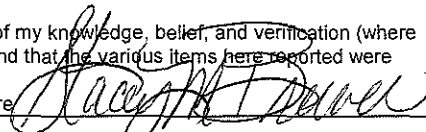
Signature 

(817) 352-4975
(Area code) (Number)

PAGE 2 ** Formerly accounts 509 and 542, respectively.

(1) Certain items have been reclassified to conform with the current year presentation.

(2) There were \$35 million and \$41 million increases to quarterly net income for the years 2011 and 2010, respectively, resulting from the acquisition of BNSF Corporation by Berkshire Hathaway Inc. effective February 12, 2010.

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	Income taxes on ordinary income (Account 556)	32	(186,233)	146,309	160,980	681,513
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	Transportation to revenues	47	42.1	38.7	42.7	39.3
*NOTE: Reconciliation of Net Railway Operating Income (NROI)						
	Net Revenues from Railway Operations	48	1,353,403	1,207,850	3,616,226	3,188,693
(556)	Income Taxes on Ordinary Income	49	186,233	(146,309)	(160,980)	(681,513)
(557)	Provision for Deferred Income Taxes	50	(687,992)	(274,976)	(1,134,882)	(502,519)
**	Income from Lease of Road and Equipment	51	(1,035)	(5,132)	(3,067)	(7,180)
**	Rent for leased Road and Equipment	52	0	0	0	0
	Net Railway Operating Income	53	850,609	781,433	2,317,297	1,997,481
CERTIFICATION						
I, THE UNDERSIGNED, <u>Stacey Brewer - General Director, Accounting</u>		of <u>The BNSF Railway Company</u>				
(Name and Title of Officer in charge of accounts)		(Full name of reporting company)				
state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.						
Date: <u>October 28, 2011</u>		Signature <u></u>				
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