



October 14, 2020

Ann D. Begeman, Chairman Martin J. Oberman, Vice Chairman Patrick J. Fuchs, Board Member Surface Transportation Board 395 E Street SW Washington, DC 20423

Dear Chairman Begeman, Vice Chairman Oberman and Board Member Fuchs:

This year marks the 40th anniversary of the enactment of the Staggers Rail Act. We write to urge the Board to maintain the balanced underlying economic framework that has been the bedrock of your decisions and ensure that no actions you take undermine the ability of freight railroads to reinvest in the rail network.

Any action inhibiting freight rail investment would threaten economic development and quality of life in our communities, precipitate job losses in the rail supply and contracting sectors, and undercut safety, efficiency and productivity across the rail network, affecting all railroads, small and large.

As you know, the Staggers Act established a visionary approach to regulation that sparked a freight rail renaissance and continues to provide measurable benefits to businesses, consumers, taxpayers and our economy.

This landmark, bipartisan legislation was necessary because decades of rigidly prescriptive federal overregulation had decimated the U.S. freight rail network. Bankruptcies were commonplace, rail rates were rising, safety was deteriorating, and rail infrastructure and equipment were in increasingly poor condition because railroads simply could not earn enough to pay for basic upkeep, let alone innovation and improvements.

Since the implementation of a balanced system of economic regulation under the Staggers Act, which protects rail customers while allowing railroads to manage their assets and pricing, U.S. freight railroads have invested hundreds of billions of dollars in the rail network. Rail traffic has doubled, rail productivity has more than doubled, rail rates are down more than 40 percent, and recent years have been the safest on record.

Freight railroads' massive, post-Staggers investments in infrastructure, equipment and technology transformed a failing rail system into a high-tech, highly efficient, interconnected network that links American communities, businesses and consumers to markets across the country and around the world.

This is important to us and to our country. Every ton of freight moved by rail promotes economic development, mitigates pollution, eases worsening highway congestion and saves taxpayers money. Railroads are four times as fuel efficient as other modes of transport and emit 75 percent fewer

greenhouse gases. Additionally, railroads do not require the significant public spending that subsidizes other modes.

Railroads are in the midst of revolutionary technological innovation as they adapt to meet changing customer demands and maintain their status as the safest, most efficient way to move freight over land.

We implore the Surface Transportation Board to preserve the delicate regulatory balance created by the Staggers Act, allowing freight railroads to innovate, adapt and reinvest in the rail network. Our communities, our businesses and our employees depend on it.

Sincerely,

## Alabama

Hon. Gerald Allen Chair, Senate Trans. & Energy Comm. (Dist. 21) Alabama Legislature Tuscaloosa, AL

Phil Williams

Dir. of Policy Strategy & General Counsel

Alabama Policy Institute

Birmingham, AL

Hon. James Ball Commissioner Baldwin County Bay Minette, AL

Hon. Joe Davis, III Commissioner Baldwin County Bay Minette, AL

Hon. Charles Gruber Commissioner Baldwin County Bay Minette, AL

Hon. Billie Joe Underwood

Commissioner Baldwin County Bay Minette, AL

Hon. Joe Knight Commissioner City of Birmingham Birmingham, AL Hon. John Hilliard

Councilor

City of Birmingham Birmingham, AL

Hon. Hunter Williams

Councilor

City of Birmingham Birmingham, AL

Tom Jones

CEO

Driven Engineering Semmes, AL

Hon. Steve Ammons Commissioner Jefferson County Birmingham, AL

Knox Kershaw Chairman & CEO Knox Kershaw Inc. Montgomery, AL

Mobile Area Chamber of Commerce

Mobile, AL

Marty Haycraft President & CEO Progress Rail Albertville, AL

<sup>\*</sup>Affiliation listed for identification purposes only.

### Arizona

Hon. Shawnna Bolick

State Representative, District 20

Arizona State Legislature

Phoenix, AZ

Hon. John Kavanagh State Senator, District 23 Arizona State Legislature

Scottsdale, AZ

Hon. Vince Leach

State Senator, District 11 Arizona State Legislature

Marana, AZ

Hon. Kevin Payne

State Representative, District 21

Arizona State Legislature

Sun City, AZ

Buckeye Valley Chamber of Commerce

Buckeye, AZ

Hon. Jon Thompson

Mayor

City of Coolidge Coolidge, AZ

Hon. Jennee Miles

Mayor

City of Kingman Kingman, AZ

**Arkansas** 

Stephen Bell President & CEO

Arkadelphia Regional Econ. Dev. Alliance

Arkadelphia, AR

Hon. Floyd Nutt County Judge Calhoun County

Hampton, AR

Hon. Arturo Garino

Mayor

City of Nogales Nogales, AZ

Glendale Chamber of Commerce

Glendale, AZ

Peoria Chamber of Commerce

Peoria, AZ

Southwest Valley Chamber of Commerce

Goodyear, AZ

Surprise Regional Chamber of Commerce

Surprise, AZ

West Valley Chambers of Commerce Alliance

Phoenix, AZ

Wickenburg Chamber of Commerce

Wickenburg, AZ

Hon. Mary E. Peters

15th U.S. Secretary of Transportation

Phoenix, AZ

Hon. Pat McCabe

Mayor

City of Hot Springs Hot Springs, AR

Hon. Jim Reed Councilman City of Springdale

Springdale, AR

<sup>\*\*</sup> The views expressed are those of the scholar only.

Hon. Jim Hart County Judge Conway County Morrillton, AR

Kirk Billingsley President

Forrest City Area Chamber of Commerce

Forrest City, AR

John Charles Edwards General Counsel

Helena Harbor & Phillips County Econ. Dev.

Helena, AR

California

Patty Hess

**Executive Director** 

3CORE, Inc. Chico, CA

Kat Janowicz President 3COTECH, Inc. San Pedro, CA

Elizabeth Fonvergne

CEO

Advanced Engineering & Consulting

Woodland Hills, CA

Brittany Simmons Program Manager

AECOM

Los Angeles, CA

Albert Perdon Owner & CPA

Albert Perdon & Associates

Cerritos, CA

Ronda Perez Executive Director

Antelope Valley Econ. Dev. & Growth Enterprise

Lancaster, CA

Hon. Dennis Thornton

County Judge Hot Spring County Malvern, AR

John Seiter

Vice President of Operations

Motel Sleepers, Inc. Little Rock, AR

Hon. Joe A. Smith

Mayor

City of North Little Rock North Little Rock, AR

Susan Bravo

Client Service Manager Atlas Civil Engineering Los Angeles, CA

Eugene Butticci Executive Director

Barstow Area Chamber of Commerce

Barstow, CA

Gary Hambley
President & CEO

CA Construction & Indus. Materials Assoc.

Sacramento, CA

Gurbax Sahota

CEO

California Association of Local Econ. Dev.

Sacramento, CA

California Association of Port Authorities

Sacramento, CA

Rex Hime

President & CEO

California Business Properties Association

Sacramento, CA

<sup>\*</sup>Affiliation listed for identification purposes only.

Kirk Clark
Executive Vice President
California Business Roundtable
Sacramento, CA

California Policy Center Tustin, CA

Hon. Pat Bates State Senator, District 26 California State Legislature Laguna Niguel, CA

Hon. Autumn Burke State Assemblymember, District 68 California State Legislature Marina del Rey, CA

Hon. Sabrina Cervantes State Assemblymember, District 60 California State Legislature Corona, CA

Hon. Steven Choi State Assemblymember, District 68 California State Legislature Irvine, CA

Hon. Tom Daly State Assemblymember, District 69 California State Legislature Anaheim, CA

Hon. Vince Fong State Assemblymember, District 34 California State Legislature Bakersfield, CA

Hon. Devon Mathis State Assemblymember, District 26 California State Legislature Visalia, CA

Hon. Jim Patterson State Assemblymember, District 23 California State Legislature Fresno, CA Hon. Sharon Quirk-Silva State Assemblymember, District 65 California State Legislature Fullerton, CA

Hon. Thomas Umberg State Senator, District 34 California State Legislature Santa Ana, CA

Hon. Randy Voepel State Assemblymember, District 71 California State Legislature Santee, CA

Hon. John Valdivia Mayor, City of San Bernardino Chair, Inland Valley Development Agency San Bernardino, CA

Hon. Julie Hackbarth-McIntyre Mayor City of Barstow Barstow, CA

Hon. Tim Silva Councilmember, District 1 City of Barstow Barstow, CA

Chenin Dow Economic Development Manager City of Lancaster Lancaster, CA

Hon. Robert Garcia Mayor City of Long Beach Long Beach, CA

Hon. Bob Blumenfield Councilmember, District 3 City of Los Angeles Los Angeles, CA Hon. Joe Buscaino

Councilmember, District 15

City of Los Angeles Los Angeles, CA

Hon. Gil Cedillo

Councilmember, District 1
City of Los Angeles

Los Angeles, CA

Hon. Eric Garcetti

Mayor, City of Los Angeles

Chair, LA County Metro. Transportation Auth.

Los Angeles, CA

Hon. Paul Krekorian Councilmember, District 2

City of Los Angeles Los Angeles, CA

Hon. John Lee

Councilmember, District 12

City of Los Angeles Los Angeles, CA

Hon. Oscar Madrigal Councilman, District 3

City of Oxnard Oxnard, CA

Hon. Fred Strong Councilmember City of Paso Robles Paso Robles, CA

Hon. Will Berg Councilmember City of Port Hueneme Port Hueneme, CA

Hon. Clay Parker Councilmember City of Red Bluff Red Bluff, CA Hon. Toni Momberger Councilmember at Large

City of Redlands Redlands, CA

Hon. Michael Tubbs

Mayor

City of Stockton Stockton, CA

Neena Hanchett

Director

Cloverdale Chamber of Commerce

Cloverdale, CA

Kelly Asper Owner

Construction Network Long Beach, CA

Norman Eke

Senior Vice President Converse Consultants

Monrovia, CA

Matt Machado

Director

County of Santa Cruz Dep. of Public Works

Santa Cruz, CA

Elizabeth Warren President & CEO Dialed-In Partners San Pedro, CA

Maria Kelly

**Executive Director** 

Econ. Vitality Corp. of San Luis Obispo County

San Luis Obispo, CA

John Stashik Treasurer

El Cerrito Chamber of Commerce

El Cerrito, CA

<sup>\*</sup>Affiliation listed for identification purposes only.

Lee Ann Eager President & CEO

Fresno County Econ. Development Corporation

Fresno, CA

Eduardo Gonzalez Executive Director

Fresno State Office of Community & Econ. Dev.

Fresno, CA

Marnie Primmer Executive Director FuturePorts Long Beach, CA

Barry Broome President & CEO

Greater Sacramento Economic Council

Sacramento, CA

Douglass Wilhoit, Jr.,

CEO

Greater Stockton Chamber of Commerce

Stockton, CA

David R. Henderson Research Fellow

Hoover Institution, Stanford University

Stanford, CA

Paul Granillo President & CEO

Inland Empire Economic Partnership

Rancho Cucamonga, CA

Kern Economic Development Corporation

Bakersfield, CA

Randy Gordon President & CEO

Long Beach Chamber of Commerce

Long Beach, CA

Maria Salinas President & CEO

Los Angeles Area Chamber of Commerce

Los Angeles, CA

Hon. Hilda Solis

Supervisor, First District, Los Angeles County Vice Chair, LA Co. Metro. Transportation Auth.

El Monte, CA

Tracy Hernandez

CEO

Los Angeles County Business Federation

Commerce, CA

Theresa Harvey President & CEO

North Orange County Chamber of Commerce

Fullerton, CA

David White President and CEO Opportunity Stanislaus

Modesto, CA

Hon. Lisa Bartlett
Supervisor, District 5
Orange County
Dana Point, CA

Rachel Rolnicki

Vice President of Government Affairs Orange County Business Council

Irvine, CA

Reuben Franco President & CEO

Orange County Hispanic Chamber of Commerce

Irvine, CA

Steve Jones

Chair

**Orange County Transportation Agency** 

Orange, CA

Greg Greenway Executive Director

Peninsula Freight Rail Users Group

Redwood City, CA

<sup>\*</sup>Affiliation listed for identification purposes only.

Kristin Decas

CEO & Port Director, Port of Hueneme General Manager, Ventura County Railroad

Port Hueneme, CA

Port of Long Beach Long Beach, CA

Kristine Zortman Executive Director Port of Redwood City Redwood City, CA

Randa Coniglio President & CEO Port of San Diego San Diego, CA

Richard Aschieris Port Director Port of Stockton Stockton, CA

San Bernardino Area Chamber of Commerce San Bernardino, CA

San Bernardino County Board of Supervisors San Bernardino, CA

Sharon Cooney Chief Executive Office San Diego Metropolitan Transit System

San Diego, CA

William Manis President & CEO

San Gabriel Valley Economic Partnership

Irwindale, CA

Peter Rodgers

Exec. Dir. San Luis Obispo Coun. of Governments Executive Director, LOSSAN Rail Corridor

San Luis Obispo, CA

Hon. Debbie Arnold Supervisor, District 5 San Luis Obispo County Pozo, CA Elise Swanson
President & CEO

San Pedro Chamber of Commerce

San Pedro, CA

Glenn Morris President and CEO

Santa Maria Valley Chamber of Commerce

Santa Maria, CA

Greg Greenway Executive Director

Seaport Industrial Association

Redwood City, CA

Hon. Jim Spering Supervisor, District 3 Solano County Suisun City, CA

Kome Ajise
Executive Director
Southern CA Association

Southern CA Association of Governments

Los Angeles, CA

Donnette Silva Carter

CEO

Tulare Chamber of Commerce

Tulare, CA

Hon. Norman Y. Mineta

14th U.S. Secretary of Transportation

Founder, Mineta Transportation Institute, SJSU\*

San Jose, CA

James Moore

Professor & Dir. of the Trans. Eng. Program

Viterbi School of Engineering, USC

Los Angeles, CA

Larry Gomez Consultant

VLG Consulting, Inc.

Napa, CA

<sup>\*</sup>Affiliation listed for identification purposes only.

Brynda Stranix President/Chief Operating Officer Yuba-Sutter Econ. Development Corporation Yuba City, CA

### Colorado

Hon. Andres Pico Councilmember City of Colorado Springs Colorado Springs, CO

Hon. Rod Bockenfeld State Representative, District 56 Colorado General Assembly Watkins, CO

Hon. John Cooke Assistant Senate Minority Leader Colorado General Assembly Greeley, CO

Hon. Larry Liston State Representative, District 16 Colorado General Assembly Colorado Springs, CO

Hon. Ray Scott State Senator, District 7 Colorado General Assembly Grand Junction, CO

Hon. Jack Tate State Senator, District 27 Colorado General Assembly Centennial, CO

Hon. Longinos Gonzalez Commissioner El Paso County Colorado Springs, CO

Hon. Holly Williams Commissioner El Paso County Colorado Springs, CO Hon. Debbie Bell Chairman, Board of Commissioners Fremont County Canon City, CO

Hon. Dwayne McFall Commissioner Fremont County Canon City, CO

Jon Caldara President Independence Institute Denver, CO

Hon. Libby Szabo Commissioner Jefferson County Arvada, CO

Kiowa County Board of Commissioners Eads, CO

Lewis Bolt & Nut Company La Junta, CO

Patrick Sherry, Ph.D., A.B.P.P. Research Professor & Executive Director Natl. Ctr. for Intermodal Trans., Univ. of Denver Centennial, CO

Jeff Shaw
President / CEO
Pueblo Economic Development Corporation
Pueblo, CO

Hon. Hilary Cooper Commissioner San Miguel County Telluride, CO

<sup>\*\*</sup> The views expressed are those of the scholar only.

Hon. Karn Stiegelmeier

Commissioner Summit County Breckenridge, CO

Hon. Steve Moreno Commissioner Weld County Greeley, CO Hon. Federico Peña 12th U.S. Secretary of Transportation

Denver, CO

#### Connecticut

Hon. N. Warren Hess

Mayor

Borough of Naugatuck

Naugatuck, CT

Hon. Mike Passero

Mayor

City of New London New London, CT

Connecticut Business & Industry Association

Hartford, CT

Hon. Bob Duff

State Senate Majority Leader, District 25

Connecticut General Assembly

Norwalk, CT

Hon. Bob Godfrey

State Representative, District 110 Connecticut General Assembly

Danbury, CT

Hon. Carlo Leone

Chairman, Senate Transportation Committee

Connecticut General Assembly

Stamford, CT

Hon. David McCluskey

Former Deputy House Speaker

Connecticut General Assembly

Wethersfield, CT

Hon. Cathy Osten

State Senator, District 19

Connecticut General Assembly

Sprague, CT

Hon. Chris Perone

State Representative, District 137 Connecticut General Assembly

Norwalk, CT

Rick Dunne

**Executive Director** 

Naugatuck Valley Council of Governments

Waterbury, CT

Scott Howland

Senior Planner Rail Operations

STV Incorporated

Hartford, CT

Diane Nadeau

President & CEO

The Chamber of Commerce Windham Region

Willimantic, CT

Susan W. Beckman

**Economic Development Director** 

Town of Old Saybrook

Old Saybrook, CT

### Delaware

Hon. Ruth Briggs King

State Representative, District 37 Delaware General Assembly

Georgetown, DE

Hon. Richard Collins

State Representative, District 41 Delaware General Assembly

Millsboro, DE

Hon. Ronald E. Gray

State Representative, District 38 Delaware General Assembly

Selbyville, DE

## **District of Columbia**

Douglas Holtz-Eakin

President

American Action Forum\*

Washington, DC

Phil Kerpen President

American Commitment

Washington, DC

Steve Pociask President/CEO

American Consumer Institute

Washington, DC

Peter J. Wallison Senior Fellow

American Enterprise Institute\*\*

Washington, DC

Grover Norquist

President

Americans for Tax Reform

Washington, DC

Ryan Ellis President

Center for a Free Economy

Washington, DC

Hon. Stephanie Hansen State Senator, District 10 Delaware General Assembly

Middletown, DE

Hon. S. Elizabeth Lockman State Senator, District 3 Delaware General Assembly

Wilmington, DE

Hon. John J. Shwed

Mayor

Town of Laurel Laurel, DE

Ginevra Joyce-Myers Executive Director

Center for Innovation and Free Enterprise

Washington, DC

David McIntosh

President

Club for Growth Washington, DC

Jon Decker

**Executive Director** 

Committee to Unleash Prosperity

Washington, DC

Stephen Moore

Co-Founder, Committee to Unleash Prosperity Dist. Visiting Fellow, The Heritage Foundation\*

Washington, DC

lain Murray

Vice President for Strategy & Senior Fellow

Competitive Enterprise Institute

Washington, DC

Matthew Kandrach

President

Consumer Action for a Strong Economy

Washington, DC

<sup>\*</sup>Affiliation listed for identification purposes only.

<sup>\*\*</sup> The views expressed are those of the scholar only.

David D. Wallace, II

President

Fair Energy Foundation

Washington, DC

Jason Pye

Vice President of Legislative Affairs

FreedomWorks Washington, DC

Craig Stevens Spokesman

Grow America's Intrastructure Now (GAIN)

Washington, DC

Jessica Anderson
Executive Director

Heritage Action for America

Washington, DC

Mario Lopez President

Hispanic Leadership Fund

Washington, DC

Robert Atkonson

President

Information Technology Innovation Foundation\*

Washington, DC

Ian Adams

**Executive Director** 

International Center for Law & Economics

Washington, DC

Ike Brannon Senior Fellow

Jack Kemp Foundation

Washington, DC

Alfredo Ortiz

President and CEO
Job Creators Network

Washington, DC

Seton Motley President

Less Government Washington, DC

Hon. Robert J. Shapiro, PhD

Former U.S. Under Secretary of Commerce Sr. Fellow, McDonough School of Business, GU\*

Washington, DC

National Association of Counties

Washington, DC

National Association of County Engineers

Washington, DC

Harry C. Alford President/CEO

National Black Chamber of Commerce

Washington, DC

Pete Sepp President

National Taxpayers Union

Washington, DC

Ashley Wieland

President

Natl. RR Construction & Maintenance Assoc.

Washington, DC

James Pinkerton

Former Domestic Policy Advisor

Presidents Ronald Reagan & George H.W. Bush

Washington, DC

Elliott Long

Senior Economic Policy Analyst Progressive Policy Institute\*

Washington, DC

C. Jarrett Dieterle

Director, Commercial Freedom

R Street Institute Washington, DC

David Tennent Executive Director

Railway Eng.-Maintenance Suppliers Assoc.

Washington, DC

Nicole Brewin

Vice President Government & Public Affairs

Railway Supply Institute

Washington, DC

Marc Scribner

Senior Transportation Policy Analyst

Reason Foundation\*
Washington, DC

Russ Brown CEO

RWP Labor Washington, DC

Asheesh Agarwal

Deputy General Counsel & Competition Counsel

TechFreedom Washington, DC

Ralph Benko Chairman

The Capitalist League Washington, DC

Ashley Baker

Director of Public Policy
The Committee for Justice

Washington, DC

David Ridenour

President

The National Center for Public Policy Research

Washington, DC

Florida

Roslyn Layton

Visiting Researcher Aalborg University

Naples, FL

Ryan Fitzpatrick

Director, Climate and Energy Program

Third Way

Washington, DC

Hon. Newt Gingrich

Fmr. Speaker of the House of Representatives

U.S. Congress Washington, DC

Hon. Bart Gordon

Former Representative (TN)

U.S. Congress Washington, DC

Hon. Bill Shuster

Former Representative (PA)

U.S. Congress Washington, DC

Hon. Andrew H. Card

11th U.S. Secretary of Transportation

Washington, DC

Hon. James K. Glassman

Former Under Secretary of State

Washington, DC

Hon. Jim Nicholson

5th U.S. Secretary of Veterans Affairs

Washington, DC

Hon. Rodney E. Slater

13th U.S. Secretary of Transportation

Washington, DC

**Brewster Bevis** 

VP, State & Federal Affairs

AIF

Tallahassee, FL

Mark A. Jamison, PhD Visiting Scholar

American Enterprise Institute\*\*

Gainesville, FL

Edward R. Hamberger Former President and CEO

Association of American Railroads

Delray Beach, FL

Hon. Bill Mutz Mayor

City of Lakeland Lakeland, FL

Hon. Oliver Gilbert

Mayor

City of Miami Gardens Miami Gardens, FL

Hon. Scott Galvin Councilor

City of North Miami

Miami, FL

Hon. Buddy Dyer

Mayor

City of Orlando Orlando, FL

Allison Payne

VP Government Relations Florida League of Cities

Tallahassee, FL

Hon. Brad Drake

State Representative, District 5

Florida Legislature DeFuniak Springs, FL

Hon. Jason Fischer

State Representative, District 16

Florida Legislature Jacksonville, FL Hon. Ed Hooper

State Senator, District 16

Florida Legislature Palm Harbor, FL

Hon. Travis Hutson State Senator, District 7

Florida Legislature Palm Coast, FL

Hon. Chip LaMarca

State Representative, District 93

Florida Legislature Lighthouse Point, FL

Hon. Stan McClain

State Representative, District 23

Florida Legislature

Ocala, FL

Hon. Clay Yarborough

State Representative, District 12

Florida Legislature Jacksonville, FL

Doug Wheeler President & CEO Florida Ports Council

Tallahassee, FL

Cyndi Jantomaso

CEO

Haines Economic Development

Haines City, FL

Hon. Ken Hagan Commissioner

Hillsborough County

Tampa, FL

Hon. Sandra Murman

Commissioner

Hillsborough County

Tampa, FL

Hon. Sean Parks Commissioner Lake County Tavares, FL

David Martin President

Martin Railroad Consulting

Jacksonville, FL

Hon. Robert Weinroth Commissioner Palm Beach County West Palm Beach, FL

Dennis Grady

CEO

Palm Beaches Chamber of Commerce

West Palm Beach, FL

Melinda Samford

President

Peak Performance Asset Services LLC

Green Cove Springs, FL

Georgia

Daniel Jackson President

Carrol County Chamber of Commerce

Carrollton, GA

Hon. Steve Fuller Commissioner

Carroll County Board of Commissioners

Carrollton, GA

Hon. Sharon Sewell

Mayor

City of Bremen Bremen, GA

Hon. Salli Thomason Councilwoman City of Bremen Bremen, GA Bob O'Malley

Vice President, Corporate Development

Railroad Consultants PLLC Altamonte Springs, FL

Jarrett Mankin

CEO

Railway Auditing & Management Services, Inc.

St. Johns, FL

Michael Drudy Executive Director

Railway Systems Suppliers, Inc.

Jacksonville, FL

Robert McClure President/CEO

The James Madison Institute

Tallahassee, FL

Hon. Jason Altmire

Former Representative (PA)

U.S. Congress Jacksonville, FL

Hon. Michelle Morgan

Commissioner City of Carrollton Carrollton, GA

Hon. Bob Uglum Councilman City of Carrollton Carrollton, GA

Hon. Dick Morrow City Commissioner City of Griffin Griffin, GA

Scott Malone President

LaGrange Economic Development

LaGrange, GA

<sup>\*</sup>Affiliation listed for identification purposes only.

Hon. Robert Reichert

Mayor

City of Macon Macon, GA

Doug Westberry City Manager City of Manchester Manchester, GA

Hon. James Burnette

Mayor

City of Suwanee Suwanee, GA

Hon. Eric Dial

Mayor

City of Tyrone Tyrone, GA

Van Sorrells Vice President Dixie Precast Austell, GA

Hon. Liz Hausmann Commissioner Fulton County Atlanta, GA

Neil Greenlee President

G & A Consulting Engineers

Marietta, GA

Hon. Teri Anulewicz State Representative, District 42 Georgia General Assembly

Smyrna, GA

Hon. Brandon Beach

Chair, Senate Trans. Committee (District 21)

Georgia General Assembly

Alpharetta, GA

Hon. Kasey Carpenter

State Representative, District 4
Georgia General Assembly

Dalton, GA

Hon. Katie Dempsey

State Representative, District 13 Georgia General Assembly

Rome, GA

Hon. Mike Dugan

State Senator, District 38 Georgia General Assembly

Carrollton, GA

Hon. Terry England

State Representative, District 116

Georgia General Assembly

Auburn, GA

Hon. Frank Ginn

State Senator, District 47 Georgia General Assembly

Danielsville, GA

Hon. Steve Gooch

State Senator, District 51 Georgia General Assembly

Dahlonega, GA

Hon. Brett Harrell

State Representative, District 106

Georgia General Assembly

Snellville, GA

Hon. Bill Hitchens

State Representative, District 161

Georgia General Assembly

Rincon, GA

Hon. Clay Pirkle

State Representative, District 155

Georgia General Assembly

Ashburn, GA

Hon. Mitchell Scoggins

State Representative, District 14 Georgia General Assembly

Rydal, GA

Hon. Kevin Tanner

Chair, House Trans. Committee (District 9)

Georgia General Assembly

Dawsonville, GA

Hon. Darlene Taylor

State Representative, District 173

Georgia General Assembly

Thomasville, GA

Griff Lynch

Executive Director

Georgia Ports Authority

Savannah, GA

Kyle Wingfield

President

Georgia Public Policy Foundation

Atlanta, GA

Seth Millican

**Executive Director** 

Georgia Transportation Alliance

Atlanta, GA

Hon. Jace Brooks

Commissioner

**Gwinnett County** 

Lawrenceville, GA

Idaho

Christina Petit

President & CEO

Post Falls Chamber

Post Falls, ID

Illinois

John Wories

President

Amsted Rail

Chicago, IL

Hon. Harry Lange Commissioner Harris County Hamilton, GA

Hon. Jonathan Pitts

Commissioner

Jones County

Macon, GA

Rhonda L. Gillespie

President

Lanier Steel Products, Inc.

Commerce, GA

Jerome Hines

VP, Business Development

**Mrail Services** 

Canton, GA

Louie Schroeder

President

Railquip, Inc.

Atlanta, GA

Jim Gauntt

Former Executive Director

Railway Tie Association

Peachtree City, GA

Hon. C. Donald Johnson

Former Representative (GA), U.S. Congress

Former Ambassador, Office of U.S. Trade Rep.

Royston, GA

Kevin O'Keeffe

Executive Director

Rolingbrook Area Chamber of (

Bolingbrook Area Chamber of Commerce

Bolingbrook, IL

\*Affiliation listed for identification purposes only.

\*\* The views expressed are those of the scholar only.

Reggie Greenwood Executive Director

Chicago Southland Econ. Dev. Corporation

Hazel Crest, IL

Chicagoland Chamber

Chicago, IL

Hon. Jeff Schielke

Mayor

City of Batavia

Batavia, IL

Hon. Chris Taliaferro Alderman, 29th Ward City of Chicago

Chicago, IL

Hon. Jeffrey Sherwin

Mayor

City of Northlake Northlake, IL

City of Plano Plano, IL

Hon. Peter N. Silvestri Commissioner, District 9

Cook County Chicago, IL

Dave Ferryman VP, Sales EVRAZ, NA Naperville, IL

Andrew Nicol, PE, SE Project Manager

Hanson Professional Services Inc.

Lisle, IL

Maggie Vuono

National Sales Manager

Holland LP Crete, IL Duane Ratermann

President

Illinois Association of County Engineers

Springfield, IL

Clark Kaericher

Exec. Dir. Technology and Infrastructure

Illinois Chamber of Commerce

Springfield, IL

Hon. Marcus Evans

State Representative, District 33

Illinois General Assembly

Chicago, IL

Hon. Mike Marron

State Representative, District 104

Illinois General Assembly

Danville, IL

Hon. Tony McCombie

State Representative, District 71

Illinois General Assembly

Savannah, IL

Hon. Margo McDermed

State Representative, District 37

Illinois General Assembly

Frankfort, IL

Hon. Lamont Robinson, Jr.

State Representative, District 5

Illinois General Assembly

Chicago, IL

Hon. Ram Villivalam

Chair, Senate Transportation Committee

Illinois General Assembly

Chicago, IL

Hon. Larry Walsh, Jr.

State Representative, District 86

Illinois General Assembly

Joliet, IL

Hon. Emanuel "Chris" Welch State Representative, District 7 Illinois General Assembly Westchester, IL

Hon. Matthew Prochaska

Commissioner Kendall County Bristol, IL

Hon. Pamela Davidson

Commissioner Knox County Galesburg, IL

David Bergstrom President Civil / Rail Ragnar Benson, LLC

Chicago, IL

Marc Trani

Chief Operating Officer Railway Supply Group

Elmhurst, IL

James Taylor President

The Heartland Institute Arlington Heights, IL

Courtney Sullivan

Government Affairs Director

TTX Company Chicago, IL

Todd Fagan

Director, Sales & Business Development

uGRIDD Corp. Rockford, IL

Roger Claar Former Mayor Village of Bolingbrook Bolingbrook, IL Hon. William McLeod

Mayor

Village of Hoffman Estates

Hoffman Estates, IL

Hon. Michael P. Collins Village President Village of Plainfield Plainfield, IL

Wendell Cox Principal

Wendell Cox Consultancy

Belleville, IL

Jeffrey Kahn President

Whiting Corporation

Monee, IL

Mike Heilmann

Executive Vice President and COO

Wi-Tronix Bolingbrook, IL

John Greuling
President and CEO

Will County Center for Economic Development

Joliet, IL

Hon. Ray H. LaHood

16th U.S. Secretary of Transportation Co-Chair, Building America's Future\*

Peoria, IL

Hon. Samuel K. Skinner

10th U.S. Secretary of Transportation

Chicago, IL

#### Indiana

Association of Indiana Counties

Indianapolis, IN

Peter Wagoner Chairman

Camden-Flora Rail Corridor Commission

Camden, IN

Hon. Richard Hickman

Mayor

City of Angola Angola, IN

Hon. Todd Barton

Mayor

City of Crawfordsville Crawfordsville, IN

Hon. W. Craig Coshow Coucilmember, District 3

City of Decatur Decatur, IN

Hon. Patty Fisel

Mayor

City of Ligonier Ligonier, IN

Hon. Scott Long

Mayor

City of Wabash Wabash, IN

Hon. Bob McCoy

Mayor

City of Winchester Winchester, IN

Hon. Sherry Riggin Commissioner Delaware County Muncie, IN William Moore

Chief Executive Officer EME Rail Solutions, LLC

Hobart, IN

Hon. Mark Heirbrandt

Commissioner Hamilton County Noblesville, IN

Hon. Michael Crider State Senator, District 28 Indiana General Assembly

Greenfield, IN

Hon. Blake Doriot

State Senator, District 12 Indiana General Assembly

Syracuse, IN

Hon. Jon Ford

State Senator, District 38 Indiana General Assembly

Terre Haute, IN

Jeffrey Broadfoot

President

Natural Wood Solutions, LLC

Indianapolis, IN

Shaun DuFault Executive Director

New Castle-Henry Co. Chamber of Commerce

New Castle, IN

Ryan Kassenbrock

President

Professional Transportation, Inc.

Evansville, IN

Ceann Bales
Executive Director

Randolph County Econ. Dev. Corporation

Winchester, IN

Bill Konyha

President and CEO

Regional Chamber of Northeast Indiana

Fort Wayne, IN

Shelby County Chamber of Commerce

Shelbyville, IN

Devon Rush

Regional Sales Manager Steel Dynamics, Inc Fort Wayne, IN

Chris Stager President

The Econ. Dev. Corporation of Elkhart County

Elkhart, IN

## Iowa

Lisa Kremer Executive Director

Buchanan County Econ. Dev. Commission

Independence, IA

Hon. Rob Green

Mayor

City of Cedar Falls Cedar Falls, IA

Hon. Bonita Davis

Mayor

City of Independence Independence, IA

Hon. D. Warren Fisk

Councilman City of Oelwein Oelwein, IA

Hon. Tom Determann

Supervisor Clinton County Clinton, IA Hon. Tom Murtaugh Commissioner Tippecanoe County Lafayette, IN

Jim Robinson Town Manager

Town of New Palestine New Palestine, IN

Steuben County Board of Commissioners

Angola, IN

Hon. Chris Cournoyer State Senator, District 49 Iowa General Assembly

LeClaire, IA

Hon. Tim Kapucian

Chair, Transportation Committee

Iowa General Assembly

Keystone, IA

Hon. Bob Kressig

State Representative, District 59

Iowa General Assembly

Cedar Falls, IA

Hon. Brian Meyer

State Representative, District 33

Iowa General Assembly

Des Moines, IA

Hon. Amanda Ragan State Senator, District 27 Iowa General Assembly

Mason City, IA

Hon. Tom Shipley State Senator, District 11 Iowa General Assembly

Nodaway, IA

Hon. Zach Whiting State Senator, District 1 Iowa General Assembly

Spirit Lake, IA

Deb Howard Executive Director Oelwien Chamber Oelwein, IA Hon. Scott Belt Supervisor

Pottawattamie County Council Bluffs, IA

Hon. Darin Haake Supervisor Shelby County Harlan, IA

# Kansas

Allison Blake Executive Director Abilene Area Chamber of Commerce Abilene, KS

Jim Rowland Executive Director

Atchison Area Chamber of Commerce

Atchison, KS

Hon. Dawn McNay

Mayor

City of Pittsburg Pittsburg, KS

Candi Westbrook Executive Director

Coffeyville Area Chamber of Commerce

Coffeyville, KS

Scott Balderson President and CEO DYMAX, Inc. Wymago, KS

Michael Pochop Vice President

Hanson Professional Services Inc.

Overland Park, KS

Bruce Chladny Executive Director

Kansas Association of Counties

Topeka, KS

Eric Stafford

Vice President of Government Affairs Kansas Chamber of Commerce

Topeka, KS

Hon. Rick Billinger State Senator, District 40 Kansas Legislature Goodland, KS

Hon. Elaine Bowers State Senator, District 36 Kansas Legislature Concordia, KS

Hon. Stephanie Clayton

State Representative, District 19

Kansas Legislature Overland Park, KS

Hon. Randall Hardy State Senator, District 24 Kansas Legislature

Salina, KS

Hon. Jeff Culbertson Commissioner Leavenworth County Leavenworth, KS

Hon. Vicky Kaaz Commissioner Leavenworth County Leavenworth, KS

Hon. Chad Schimke Commissioner Leavenworth County Leavenworth, KS

Hon. Doug Smith Commissioner Leavenworth County Leavenworth, KS

Hon. Mike Stieben Commissioner Leavenworth County Leavenworth, KS

Jason Smith President & CEO

Manhattan Area Chamber of Commerce

Manhattan, KS

## Kentucky

Jeff Delaney President Associated Railroad Contractors, Inc. Louisville, KY

Jim Waters
President and CEO

Bluegrass Institute for Public Policy Solutions

Lexington, KY

Ronda May Executive Director Jessamine County Chamber of Commerce Nicholasville, KY Pamela Stevens Executive Director

Newton Area Chamber of Commerce

Newton, KS

Kevin M. Walker

Senior Vice President of Public Policy Overland Park Chamber of Commerce

Overland Park, KS

Hon. John Ford Board Vice Chair Riley County Manhattan, KS

Hon. Marvin Rodriguez

Board Chair Riley County Manhattan, KS

Hon. Ron Wells Commissioner Riley County Manhattan, KS

Greg Kindle President

Wyandotte Economic Development Council

Kansas City, KS

Kentuckians for Better Transportation

Louisville, KY

Hon. C.B. Embry State Senator, District 6 Kentucky General Assembly Morgantown, KY

Hon. Sal Santoro

State Representative, District 60 Kentucky General Assembly

Union, KY

<sup>\*</sup>Affiliation listed for identification purposes only.

Hon. John Sims, Jr.
State Representative, District 70
Kentucky General Assembly

Flemingsburg, KY

Hon. Brandon Smith State Senator, District 30 Kentucky General Assembly Hazard, KY

Hon. Susan Westrom State Representative, District 79 Kentucky General Assembly Lexington, KY

Hon. Michael Logsdon Magistrate Oldham County La Grange, KY

## Louisiana

Hon. John Cagnolatti Councilor, District 10 Ascension Parish Gonzales, LA

Hon. Teri Casso Councilor, District 8 Ascension Parish Gonzales, LA

Hon. Dempsey Lambert Councilor, District 5 Ascension Parish Gonzales, LA

Hon. Aaron Lawler Councilor, District 7 Ascension Parish Gonzales, LA

Hon. Michael Mason Councilor, District 11 Ascension Parish Gonzales, LA Lee Crume President & CEO Northern Kentucky Tri-ED Fort Mitchell, KY

Ed Quinn President & CEO R.J. Corman Railroad Group, LLC Nicholasville, KY

Chris Grilder
President & CEO
Somerset-Pulaski Economic Dev. Authority
Somerset, KY

Hon. Chase Melancon Councilor, District 6 Ascension Parish Gonzales, LA

Hon. Corey Orgeron Councilor, District 4 Ascension Parish Gonzales, LA

Hon. Joel Robert Councilor, District 2 Ascension Parish Gonzales, LA

Hon. Alvin Thomas Councilor, District 1 Ascension Parish Gonzales, LA

Hon. Travis Turner Councilor, District 3 Ascension Parish Gonzales, LA Hon. Dal Waguespack Councilor, District 9 Ascension Parish Gonzales, LA

Hon. William R. Altimus Parish Administrator, Bossier Parish Vice-Chair, NACo Trans. Steering Committee Benton, LA

Hon. Glenn Benton Police Jury Bossier Parish Benton, LA

Hon. Barney D. Arceneaux Mayor City of Gonzales Gonzales, LA

## Maine

Matthew Gagnon CEO Maine Policy Institute Portland, ME

## Maryland

Hon. Sharon Middleton Councilwoman City of Baltimore Baltimore, MD

Hon. Jarrett K. Smith Councilmember City of Takoma Park Takoma Park, MD

Donald C. Fry President and CEO Greater Baltimore Committee Baltimore, MD

Joni Casey President and CEO Intermodal Association of North America Beltsville, MD Hon. Kathy Edmonston State Representative, District 88 Louisiana State Legislature Gonzales, LA

Hon. Eddie Lambert State Senator, 18 Louisiana State Legislature Gonzales, LA

Daniel Erspamer CEO Pelican Institute for Public Policy New Orleans, LA

Guy Cormier Executive Director Police Jury Association of Louisiana Baton Rouge, LA

Hon. Robert L. Flanagan Former Secretary Maryland Department of Transportation Columbia, MD

Hon. J. Sandy Bartlett State Delegate, District 32 Maryland General Assembly Maryland City, MD

Hon. Joanne Benson State Senator, District 24 Maryland General Assembly Capitol Heights, MD

Hon. Charles Otto State Delegate, District 38A Maryland General Assembly Princess Anne, MD

 $\hbox{*Affiliation listed for identification purposes only}.$ 

Hon. Mike Rogers

State Delegate, District 32 Maryland General Assembly

Laurel, MD

Christopher B. Summers

President

Maryland Public Policy Institute

Rockville, MD

Massachusetts

Hon. Adam Gomez Councilor, Ward 1 City of Springfield Springfield, MA

Hon. Don Humason

Mayor

City of Westfield Westfield, MA

Hon. Kristen Mello Councilor at Large City of Westfield Westfield, MA

David Rutkowski President

JAB Rail Services Methuen, MA

Hon. Shawn Dooley

State Representative, 9th Norfolk District

Massachusetts General Court

Norfolk, MA

Hon. Anne Gobi State Senator

Massachusetts General Court

Spencer, MA

Michigan

Hon. Christian Marcus Commissioner, District 9

Antrim County Bellaire, MI Port of Baltimore Baltimore, MD

Dave Luvara

Assistant Vice President

Rhinehart Railroad Construction, Inc.

Manchester, MD

Hon. Steven Howitt

State Representative, 4th Bristol District

Massachusetts General Court

Seekonk, MA

Hon. Joseph McKenna

State Representative, 18th Worcester District

Massachusetts General Court

Webster, MA

John Read Secretary

New England Railroad Club

Jamaica Plain, MA

Rick Sullivan

President & CEO

Western Mass Economic Development Council

Springfield, MA

Tim Murray
President & CEO

Worcester Regional Chamber of Commerce

Worcester, MA

Jack Brandenburg

President

Blue Water Industrial Supply

Mt Clemens, MI

\*Affiliation listed for identification purposes only.

\*\* The views expressed are those of the scholar only.

Susan M. Smith Executive Director

Econ. Dev. Partnership of Hillsdale County

Jonesville, MI

Jackson Area Manufacturers Association

Jackson, MI

Steve Currie Executive Director

Michigan Association of Counties

Lansing, MI

Hon. Julie Alexander

State Representative, District 64

Michigan Legislature

Jackson, MI

Hon. Joseph Bellino

State Representative, District 17

Michigan Legislature

Monroe, MI

Hon. Marshall Bullock State Senator, District 4 Michigan Legislature

Detroit, MI

Hon. Phil Green

State Representative, District 84

Michigan Legislature

Millington, MI

Hon. Jim Haadsma

State Representative, District 62

Michigan Legislature Battle Creek, MI

Hon. Kimberly LaSata State Senator, District 21 Michigan Legislature Bainbridge Township, MI

Hon. Jack O'Malley

Chair, House Trans. Committee (District 101)

Michigan Legislature

Lake Ann, MI

Hon. Wayne Schmidt State Senator, District 37 Michigan Legislature Traverse City, MI

Hon. Roger Victory State Senator, District 30 Michigan Legislature

Hudsonville, MI

Hon. Douglas Wozniak

State Representative, District 36

Michigan Legislature Shelby Township, MI

Robert F. Goodheart, P.E.

President

Pathfinder Engineering, Inc.

Wyoming, MI

Justin Horvath President/CEO

Shiawassee Economic Development Partnership

Owosso, MI

Keith Massey President

Trinity Equipment Company

Muskegon, MI

Hon. Joe Schwarz

Former Representative (MI)

U.S. Congress Battle Creek, MI

William Morren General Manager US Trackworks, LLC Wayland, MI

Art Kale

Village Manager Village of Homer Homer, MI

### Minnesota

Hon. Scott Schulte Commissioner Anoka County Anoka, MN

Association of Minnesota Counties Saint Paul, MN

Hon. Vance Stuehrenberg

Commissioner Blue Earth County Mankato, MN

Hon. Randy Maluchnik

Commissioner Carver County Chaska, MN

John Hinderaker President

Center of the American Experiment

Minneapolis, MN

City of Aitkin Council

Aitkin, MN

Hon. Jason Franzen Councilman City of Delano Delano, MN

Hon. Thomas A. Egan

Commissioner Dakota County Eagan, MN

Duluth Area Chamber of Commerce

Duluth, MN

Hon. Christopher Shoff

Commissioner Freeborn County Albert Lea, MN Annette Thompson Meeks

CEO

Freedom Foundation of Minnesota

Minneapolis, MN

Hon. Jeff Johnson Commissioner Hennepin County Plymouth, MN

James Hansen

Chief Comercial Officer Herzog Railroad Services, Inc.

Lakeville, MN

Hon. Susan Morris Commissioner Isanti County Cambridge, MN

Phil Homan

CEO

Loram Maintenance of Way, Inc

Hamel, MN

Hon. Jason Rarick State Senator, District 11 Minnesota Legislature

Brook Park, MN

Hon. Linda Runbeck

State Representative, District 38A

Minnesota Legislature Circle Pines, MN

Richard Sanders County Engineer Polk County Crookston, MN

Russell Gehl

Executive VP & COO

Railway Equipment Company

Delano, MN

<sup>\*</sup>Affiliation listed for identification purposes only.

<sup>\*\*</sup> The views expressed are those of the scholar only.

Hon. Rafael E. Ortega

Chair

Ramsey County Rail Authority

Saint Paul, MN

Southwest Corridor Transportation Coalition

Minneapolis, MN

Hon. Patrick Boyle Commissioner St. Louis County Duluth, MN Hon. Norm Steen Commissioner Teller County Cripple Creek, MN

Hon. Lisa Weik Commissioner Washington County Woodbury, MN

## Mississippi

Hon. Phil Fisher

Mayor

City of Clinton Clinton, MS

Hon. Gene McGee

Mayor

City of Ridgeland Ridgeland, MS

Hon. George Flaggs

Mayor

City of Vicksburg Vicksburg, MS

Jim Flannagan President

Desoto Economic Council

Desoto, MS

Jeff Rent

Sr. VP, Economic Development Greater Jackson Alliance

Jackson, MS

Jameson Taylor Sr. Vice President

Mississippi Center for Public Policy

Jackson, MS

Hon. Charles Busby

Chair, House Trans. Committee (District 111)

Mississippi Legislature Pascagoula, MS

Hon. Larry Byrd

State Representative, District 104

Mississippi Legislature

Petal, MS

Hon. Joey Fillngane State Senator, District 41 Mississippi Legislature

Sumrall, MS

Hon. Steve Massengill

State Representative, District 13

Mississippi Legislature Hickory Flat, MS

Hon. Jody Steverson

State Representative, District 4

Mississippi Legislature

Ripley, MS

Hon. Chuck Younger State Senator, District 17 Mississippi Legislature

Columbus, MS

Shari Veazy President

Mississippi Municipal League

Jackson, MS

Dennis Truax Director

Mississippi Transportation Research Center

Starkville, MS

#### Missouri

John Mehner President & CEO

Cape Girardeau Chamber of Commerce

Cape Girardeau, MO

Hon. Bob Fox Mayor

City of Cape Girardeau Cape Girardeau, MO

Hon. Bill McMurray

Mayor

City of St. Joseph St. Joseph, MO

Bryan Boehm President, Rail

Custom Truck One Source

Kansas City, MO

Jim Henderson President

Dynamic Sales Co. Inc.

St. Louis, MO

T'Risa McCord

Interim President & CEO

Econ. Dev. Corporation of Kansas City

Kansas City, MO

Bill Behan President

**Gross & Janes Company** 

Kirkwood, MO

**Brad Lager** 

**CEO** and President

Herzog

St. Joseph, MO

Byron Porter

CEO

HUM Industrial Technology, Inc.

St. Louis, MO

Tobias Teeter President & CEO

Joplin Area Chamber of Commerce

Joplin, MO

Chris Gutierrez President

Kansas City SmartPort Kansas City, MO

Hon. Ed Emery

State Senator, District 31 Missouri General Assembly

Lamar, MO

Hon. Aaron Griesheimer

State Representative, District 61 Missouri General Assembly

Washington, MO

Hon. Elijah Haahr

Speaker of the House (District 134)

Missouri General Assembly

Springfield, MO

Hon. Glen Kolkmeyer

State Representative, District 53 Missouri General Assembly

Odessa, MO

Hon. David Sater

State Senator, District 29 Missouri General Assembly

Cassville, MO

Hon. Bryan Spencer

State Representative, District 63 Missouri General Assembly

Wentzville, MO

Hon. Wayne Wallingford State Senator, District 27 Missouri General Assembly Cape Girardeau, MO

Hon. Paul Wieland State Senator, District 22 Missouri General Assembly Imperial, MO

Matt Cox **Board Chair** 

MOKAN Partnership

Joplin, MO

Tony Robyn Director

MOKAN Partnership

Joplin, MO

Mark Coulter

Vice President, General Counsel

Port KC

Kansas City, MO

Stacy Washington

Co-Chair Project 21 St. Louis, MO

Montana

Montana Chamber of Commerce

Helena, MT

Nebraska

Hon. Chris Rodgers Commissioner **Douglas County** Omaha, NE

Michel Cook President RCL Wiring, LP Sedalia, MO

Hon. Glenn Eagan **Presiding Commissioner** 

**Shelby County** Shelbyville, MO

Mary Lamie

EVP, Multi Modal Enterprises St. Louis Regional Freightway

St. Louis, MO

Dr. Jill Bernard Bracy **Associate Director** 

Supply Chain Risk & Resil. Research Inst., UMSL

St. Louis, MO

Dr. George A. Zsidisin

Director

Supply Chain Risk & Resil. Research Inst., UMSL

St. Louis. MO

Debra Winzen

CEO

Transportation Products Sales Company Inc.

O'Fallon, MO

Jennifer Giesike President & CEO

Washington Area Chamber of Commerce

Washington, MO

Hon. John Ostlund Commissioner

Yellowstone County

Billings, MT

Frontier County Board of Commissioners

Stockville, NE

Hon. Richard Schwenka

Chairman

Kearney County Board of Supervisors

Minden, NE

Hon. Christian Ohl Commissioner Madison County Madison, NE

Hon. Ron Schmidt Commissioner Madison County Madison, NE

Hon. Troy Uhlir Commissioner Madison County Madison, NE

Gary Person
President & CEO
North Platte Area Chamber of Commerce
North Platte. NE

Terry Peterson President Omaha Track Omaha, NE

Allen Goff

VP Sales and Marketing

Pandrol USA LP Omaha, NE Phelps County Holdrege, NE

Hon. E. Benjamin Nelson Former Senator (NE) U.S. Congress Omaha, NE

## Nevada

Hon. Roy Edgington

Mayor

City of Fernley Fernley, NV

Hon. Debra March

Mayor

City of Henderson Henderson, NV

Hon. Stavros Anthony Councilman, Ward 4 City of Las Vegas Las Vegas, NV

Hon. Michele Fiore Mayor Pro Tem (Ward 6) City of Las Vegas Las Vegas, NV Hon. Brian Knudsen Councilman, Ward 1 City of Las Vegas Las Vegas, NV

Hon. John Lee

Mayor

City of North Las Vegas North Las Vegas, NV

Nancy McCormick

VP, Business Retention, Expansion & Workforce

Econ. Dev. Authority of Western Nevada

Reno, NV

Hon. Timothy Hipp Commissioner, District 1 Esmeralda County Goldfield, NV Hon. Ralph Keyes

Commissioner, District 3 Esmeralda County

Dyer, NV

Hon. De Winsor

Commissioner, District 2 Esmeralda County Silver Peak, NV

Jeff Page

County Manager Lyon County Yerington, NV

Sheldon Mudd Executive Director

Northeastern NV Regional Dev. Authority

Elko, NV

Rob Hooper President & CEO

Northern Nevada Development Authority

Carson City, NV

Hon. John Koenig

Chair and Commissioner, District 2

Nye County Pahrump, NV

**New Hampshire** 

Steven Youschak Executive Vice President

ARE Corporation Hampton, NH

J. Scott Moody

President and CEO Granite Institute Woodsville, NH

**New Jersey** 

Bob White President ARI Fleet Mt. Laurel, NJ Tim Sutton County Manager Nye County Tonopah, NV

Hon. Lorinda Wichman Commissioner, District 1

Nye County Tonopah, NV

Ann Silver

President & CEO

Reno + Sparks Chamber of Commerce

Reno, NV

Paul Miller

**Executive Director** 

Southwest Central Reg. Econ. Dev. Authority

Pahrump, NV

Wayne Cameron

**Executive Director** 

White Pine Chamber of Commerce

Ely, NV

Andy Polbos Logistics Manager LMB Advantage Pelham, NH

Hon. Charles Weed

Commissioner, Cheshire County
President, NH Association of Counties

Keene, NH

Hon. Derek Armstead

Mayor

City of Linden

Linden, NJ

<sup>\*</sup>Affiliation listed for identification purposes only.

<sup>\*\*</sup> The views expressed are those of the scholar only.

Steve Forbes Member

Committee to Unleash Prosperity

Bedminster, NJ

Hon. Brendan Gill Freeholder Chair Essex County Montclair, NJ

Hon. Patricia Sebold

Freeholder Essex County Livingston, NJ

John Atkins President

Global Container Terminals USA

Jersey City, NJ

Holland Manufacturing Company

Succasunna, NJ

Paul Truban

Director of Freight & Transportation Planning

Keller Engineers of NJ, LLC

Camden, NJ

Matthew D. Kuiken

Vice President of Operations Kuiken Brothers Company, Inc.

Newark, NJ

Leonard Resto President

New Jersey Association of Railroad Passengers

Raritan, NJ

Hon. Daniel R. Benson

Chair, Assembly Trans. Committee (District 14)

New Jersey Legislature

Hamilton, NJ

Hon. Nicholas Chiaravalloti

State Assemblywoman, District 123

New Jersey Legislature

Bayonne, NJ

Hon. Patrick J. Diegnan Jr.

Chair, Senate Trans. Committee (District 18)

New Jersey Legislature South Plainfield, NJ

Hon. Thomas P. Giblin

State Assemblyman, District 34

New Jersey Legislature

Clifton, NJ

Hon. Jamel Holley

State Assemblyman, District 20

New Jersey Legislature

Union, NJ

Hon. Gordon Johnson

State Assemblyman, District 37

New Jersey Legislature

Teaneck, NJ

Hon. William Moen

State Assemblyman, District 5

New Jersey Legislature

Audubon, NJ

Hon. Robert W. Singer

State Senator, District 30

New Jersey Legislature

Lakewood, NJ

Michael A. Egenton

ExecutiveVP, Government Relations

New Jersey State Chamber of Commerce

Trenton, NJ

Donald B. Hutton

Managing Director

New York New Jersey Rail, LLC

Jersey City, NJ

Chip Hallock

CEO

Newark Regional Business Partnership

Newark, NJ

Samuel P. Caliciotti

Dir. of Locomotive & Rail Operations Support

RAILPROS Newark, NJ

James Daloisio President

Railroad Construction Co. of South Jersey, Inc.

Paulsboro, NJ

Joe Daloisio III

Track Division Manager Railroad Construction Co., Inc.

Jersey City, NJ

Jeffrey L. Sutch President SMS Rail Service Swedesboro, NJ Mike Foxx President Strato, Inc. Piscataway, NJ

Hon. Frank McGehee

Mayor

Township of Maplewood

Maplewood, NJ

Hon. James J. Florio Former Representative

U.S. Congress Phillipsburg, NJ

## **New Mexico**

Hon. Greg Nibert

State Representataive, District 59

New Mexico Legislature

Roswell, NM

President

Rio Grande Foundation Albuquerque, NM

Paul Gessing

Hon. Christine Trujillo State Representataive, District 25 New Mexico Legislature Albuquerque, NM

## **New York**

Hon. Ricky L. Whitney

Sheriff

Alleghany County Belmont, NYf

Carmen M. Garozzo

National Practice Leader - Rail

Bergmann PC Buffalo, NY

Hon. Keith Batman

Legislator Cayuga County Auburn, NY John J. Piseck, Jr. Executive Director

Herkimer County Industrial Dev. Agency

Herkimer, NY

Jean-Paul Rodrigue Professor, Global Studies

Hofstra University Hempstead, NY

Mike Oates
President & CEO

Hudson Valley Econ. Development Corporation

Poughkeepsie, NY

\*Affiliation listed for identification purposes only.

\*\* The views expressed are those of the scholar only.

Ulisses Camilo President & CEO New York Air Brake, LLC Watertown, NY

Andrew Genn Senior VP, Transportation Department New York City Econ. Development Corporation New York, NY

New York Commercial Real Estate, Ltd. Smithtown, NY

New York State Econ. Development Council Albany, NY

Hon. George Borrello State Senator, District 57 New York State Legislature Jamestown, NY

Hon. Karl A. Brabenec State Assemblymember, District 98 New York State Legislature Florida, NY

Hon. Harry Bronson State Assemblymember, District 138 New York State Legislature Rochester, NY

Hon. Clifford Crouch State Assemblymember, District 122 New York State Legislature Bainbridge, NY

Hon. Inez E. Dickens State Assemblymember, District 70 New York State Legislature New York, NY

Hon. Steve Englebright State Assemblymember, District 4 New York State Legislature East Setauket, NY Hon. Patricia Fahy State Assemblymember, District 109 New York State Legislature Albany, NY

Hon. Daphne Jordan State Senator, District 43 New York State Legislature Halfmoon, NY

Hon. Kenneth LaValle State Senator, District 1 New York State Legislature Mount Sinai, NY

Hon. Donna Lupardo State Assemblymember, District 123 New York State Legislature Binghamton, NY

Hon. John T. McDonald III State Assemblymember, District 108 New York State Legislature Cohoes, NY

Hon. David McDonough State Assemblymember, District 14 New York State Legislature Bellmore, NY

Hon. Karen McMahon State Assemblymember, District 146 New York State Legislature Williamsville, NY

Hon. Phil Palmesano State Assemblymember, District 132 New York State Legislature Bath, NY

Hon. James L. Seward State Senator, District 51 New York State Legislature Milford, NY Hon. Christopher W. Tague

State Assemblymember, District 102

New York State Legislature

Catskill, NY

Hon. Fred W. Thiele, Jr.

State Assemblymember, District 1

New York State Legislature

Sag Harbor, NY

Morris Sorbello Board Member

New York State Vegetable Growers Assoc.

Batavia, NY

Nathan Fenno President

New York, Susquehanna & Western Railway

Cooperstown, NY

Garry Douglas
President & CEO

North Country Chamber

Plattsburgh, NY

Hon. Robert Maciol

Sheriff

Oneida County Sheriff's Office

Oriskany, NY

Maureen Halahan Executive Director

Orange County Partnership

Goshen, NY

Otsego Now Oneonta, NY

Joe Forgione President & CEO RailComm

Fairport, NY

Kevin Riddett President & CEO RailWorks Corporation

New York, NY

Diane Stackhouse Vice President

Ray's Transportation, Inc.

New Windsor, NY

Marc Buncher President & CEO

Siemens Mobility North America

New York, NY

David Davis President

Simmons Machine Tool Corp.

Albany, NY

Jaime Schmeiser

President

Sullivan Co. Chamber of Commerce & Industry

Monticello, NY

The Bronx Chamber of Commerce

Bronx, NY

Lisa Sorin President

The New Bronx Chamber of Commerce

Bronx, NY

Nick Sifuentes Executive Director

Tri-State Transportation Campaign

New York, NY

Hon. Scott Murphy

Former Representative (NY)

U.S. Congress Glens Falls, NY

Village of Falconer Falconer, NY

Eric Alexander

Director

Vision Long Island Northport, NY Gina Trombley SVP, Sales & Marketing; CCO-Americas Wabtec Corporation New York, NY

John P. Davidson VP, Industry and Government Relations WCC, LLC Wilton, NY James Pierce
Executive Director

Wyoming County Ind. Development Agency Warsaw, NY

### North Carolina

Hon. Bill Saffo Mayor City of Wilmington Wilmington, NC

Bill Shea CEO Direct ChassisLink, Inc. Charlotte, NC

Kim Albritton VP & General Manager Great Smoky Mountains Railroad Bryson City, NC

# North Dakota

Hon. Becky Sue Hagel Commissioner Foster County Carringon, ND

Hon. Dan Ruby Chairman, House Transportation Committee North Dakota Legislative Assembly Minot, ND

# Ohio

Arthur N. Ulrich Company Etna, OH

Hon. Denny D. Bittle Commissioner Ashland County Ashland, OH Doug Combs Vice President of North America Harsco Rail Charlotte, NC

Amy O. Cooke President and CEO John Locke Foundation Raleigh, NC

Basil Polivka President & CEO Polivka International Company, Inc. Weddington, NC

Kody Olson Safety Manager Vector Construction Inc. West Fargo, ND

Hon. Jim Justice Commissioner Ashland County Ashland, OH Hon. Michael E. Welch

Commissioner Ashland County Ashland, OH

Steve Nielsen

Sr. Director, Marketing & Sales

Ashland Railway, Inc. Mansfield, OH

Board of Commissioners of Carroll County

Carrollton, OH

**Butler County Development** 

Hamillton, OH

City of Franklin Franklin, OH

Hon. Scott Schertzer

Mayor

City of Marion Marion, OH

James McAdams Jr. Project Manager

Clayton Railroad Construction, LLC

West Union, OH

Hon. Zakee Bashir

Manager

Columbus Region Logistics Council

Columbus, OH

**Defiance County Board of Commissioners** 

Defiance, OH

Jerry Hayes Director

**Defiance County Economic Development** 

Defiance, OH

Eric M. Henry Executive Director

**Greene County Port Authority** 

Xenia, OH

Nathan Strum Executive Director Grow Licking County

Newark, OH

**Guernsey County Port Authority** 

Cambridge, OH

**Guerrnsey County Commissioners** 

Cambridge, OH

Hancock County Board of Commissioners

Findlay, OH

Rick Platt

President & CEO

Heath-Newark-Licking County Port Authority

Heath, OH

Tracie Roberts

VΡ

Iron Horse Engineering

Parkman, OH

Hon. Ed Armstrong Commissioner Jackson County Jackson, OH

Hon. Paul Haller Commissioner Jackson County Jackson, OH

Hon. Jon Hensler Commissioner Jackson County Jackson, OH

**Knox County Board of Commissioners** 

Mount Vernon, OH

David E. Anderson Executive Director

Lake County Ohio Port & Econ. Dev. Authority

Painesville, OH

<sup>\*</sup>Affiliation listed for identification purposes only.

Lawrence Economic Development Corporation

South Point, OH

Hon. Rick Black Commissioner Licking County Newark, OH

Hon. Timothy Bubb Commissioner Licking County Newark, OH

Hon. Duane Flowers Commissioner Licking County Newark, OH

Hon. Andy Appelfeller

Commissioner Marion County Marion, OH

Hon. Kerr Murray Commissioner Marion County Marion, OH

Hon. Ken Stiverson Commissioner Marion County Marion, OH

Ted Graham President

Marion Industrial Center

Marion, OH

Jason Stanford Executive Director

Marysville-Union County Port Authority

Marysville, OH

Jared Ebbing Director

Mercer Co. Community & Econ. Development

Celina, OH

Hon. Thomas Whiston

Commissioner Morrow County Mount Gilead, OH

Hon. Cindy Cameron

President and Commissioner

Muskingum County Zanesville, OH

Hon. Mollie Crooks

Vice President and Commissioner

Muskingum County Zanesville, OH

Hon. Jim Porter Commissioner Muskingum County Zanesville, OH

Hon. Tom Brinkman

State Representative, District 27

Ohio General Assembly

Mt. Lookout, OH

Hon. Frank Hoagland State Senator, District 30 Ohio General Assembly Mingo Junction, OH

Hon. Tina Maharath State Senator, District 3 Ohio General Assembly

Columbus, OH

Mark R. Policinski Chief Executive Officer

Ohio-Kentucky-Indiana Reg. Councils of Govts.

Cincinnati, OH

**Paulding County Commissioners** 

Paulding, OH

Dave Little President

R.H. Little Company

Canton, OH

<sup>\*</sup>Affiliation listed for identification purposes only.

<sup>\*\*</sup> The views expressed are those of the scholar only.

Wayne Cash Partner

Railroad Tools and Solutions LLC

Cincinnati, OH

Scioto County Board of Commissioners

Portsmouth, OH

Jesse Roush Executive Director

Southeastern Ohio Port Authority

Marietta, OH

Fred Sperling President

**Sperling Railway Services** 

Canton, OH

Ray Hexamer

CEO

Stark Economic Development Board

Canton, OH

Robert Alt

President and Chief Executive Officer

The Buckeye Institute

Columbus, OH

Oklahoma

Byron Schlomach

Director 1889 Institute Oklahoma City, OK

Rodger Kerr

CEO

Altus Chamber of Commerce

Altus, OK

John McGinley

Former President

Amerities Holdings, LLC

Edmond, OK

J.D. Anderson

COO

The Nolan Company

Canton, OH

Edgar San Jose VP Americas - Rail The Timken Company North Canton, OH

Hon. John Boehner

Fmr. Speaker of the House of Representatives

U.S. Congress West Chester, OH

Matt Schnipke Deputy Director

Warren County Port Authority

Lebanon, OH

Dana Matz President

Zanesville-Muskingum Co. Chamber of Comm.

Zanesville, OH

Guy Hylton City Manager City of Sayre Sayre, OK

**Howard Ground** 

President

Environmental Federation of Oklahoma

Oklahoma City, OK

Scott W. Sutcliffe

President

Formcrete Fiberglass Products

Seminole, OK

Felisha Crawford Executive Director

Frederick Chamber of Commerce

Frederick, OK

Hon. Cindy R. Bobbit Commissioner Grant County Medford, OK

Roy Williams President & CEO

Greater Oklahoma City Chamber

Oklahoma City, OK

Hon. Rudy Schultz

Mayor City of Miami Miami, OK

Hon. Larry Boggs State Senator, District 7 Oklahoma Legislature Wilburton, OK

Hon. Brad Boles

State Representative, District 51

Oklahoma Legislature

Marlow, OK

Hon. Michael Brooks State Senator, District 44 Oklahoma Legislature Oklahoma City, OK

Hon. Julie Daniels State Senator, District 29 Oklahoma Legislature Bartlesville, OK

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State Representative, District 17

Oklahoma Legislature

Wilburton, OK

Hon. Dell Kerbs

State Representative, District 26

Oklahoma Legislature

Shawnee, OK

Hon. Chris Kidd

State Senator, District 31 Oklahoma Legislature

Waurika, OK

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State Representative, District 62

Oklahoma Legislature

Lawton, OK

Hon. Roland Pederson State Senator, District 19 Oklahoma Legislature Burlington, OK

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State Representative, District 21

Oklahoma Legislature

Durant, OK

Hon. Mike Sanders

State Representative, District 59

Oklahoma Legislature

Kingfisher, OK

Hon. Josh West

State Representative, District 5

Oklahoma Legislature

Grove, OK

Barbara Hawkins President & Director

Pryor Area Chamber of Commerce

Pryor, OK

Suzanne Hylton President

Sayre Chamber of Commerce

Sayre, OK

Hon. Dan Boren

Former Representative (OK)

U.S. Congress Oklahoma City, OK

Oregon

Jeff Thompson

President

Amerities Holdings, LLC

The Dalles, OR

Association of Oregon Counties

Salem, OR

Hon. Steve Callaway

Mayor

City of Hillsboro Hillsboro, OR

Bruce Harmon

Rail Industry Consultant Harmon Communications

Corvallis, OR

Lori Miles-Olund

President

Miles Fiberglass & Composites

Oregon City, OR

Lana Butterfield

**Executive Director** 

Oregon Rail Users' League

Wilsonville, OR

Kevin Mannix

Director

Oregon Shipping Group

Salem, OR

Pennsylvania

Helen Kissick

President & Executive Director

Beaver County Chamber of Commerce

Beaver, PA

James Crosby City Manager

Yukon

Yukon, OK

Hon. Julie Fahey

State Representative, District 14

Oregon State Legislature

Eugene, OR

Tim Atkinson

Vice President of Sales

Stimson Lumber

Portland, OR

Jack Isselmann

Senior Vice President

The Greenbrier Companies

Lake Oswego, OR

John Murray

President

The Willamette Valley Company LLC

Eugene, OR

Hon. Bob Packwood

Former Senator (OR)

U.S. Congress

Dunthorpe, OR

Hon. Christian Y. Leinbach Chair and Commissioner

Berks County

Reading, PA

Hon. Matt Pacifico

Mayor

City of Altoona Altoona, PA

Hon. Mark Squilla Councilmember City of Philadelphia Philadelphia, PA

L. Michael Ross President

Franklin County Area Development Corporation

Chambersburg, PA

Jason White CEO - Americas Hitachi Rail STS Pittsburgh, PA

Henry Posner III Chairman

Iowa Interstate Railroad

Pittsburgh, PA

Leroy Ball

President and CEO Koppers, Inc. Pittsburgh, PA

Robert P. Bauer President & CEO L.B. Foster Company Pittsburgh, PA

Kip Feldman **Executive Director** 

Letterkenny Industrial Development Authority

Chambersburg, PA

**Bruce Wise** 

Director of Business Development Loram Maintenance of Way, Inc

Pittsburgh, PA

Betty Graver, IOM

President

Pennridge Chamber of Commerce

Perkasie, PA

Chris Capp

**Executive Director** 

Pennsylvania Association of Boroughs

Harrisburg, PA

Mike Grigalonis

President

Pennsylvania Econ. Development Association

Harrisburg, PA

Hon. David Argall

State Senator, District 29

Pennsylvania General Assembly

Rush Township, PA

Hon. Camera Bartolotta State Senator, District 46

Pennsylvania General Assembly

Pittsburgh, PA

Hon. Kerry Benninghoff

State Representative, District 171 Pennsylvania General Assembly

Bellefonte, PA

Hon. Jim Brewster

State Senator, District 45

Pennsylvania General Assembly

Monroeville, PA

Hon. Keith J. Greiner, CPA

State Representative, District 43

Pennsylvania General Assembly

Lampeter, PA

Hon. Tim Hennessey

Majority Chair, House Trans. Committee

Pennsylvania General Assembly

Pottstown, PA

Hon. Mark Keller

State Representative, District 86 Pennsylvania General Assembly

New Bloomfield, PA

Hon. Scott Martin

State Senator , District 13

Pennsylvania General Assembly

Lancaster, PA

Hon. Doug Mastriano

State Senator, District 33

Pennsylvania General Assembly

Franklin County, PA

Hon. Robert F. Matzie

State Representative, District 16

Pennsylvania General Assembly

Ambridge, PA

Hon. Bob Mensch

State Senator, District 24

Pennsylvania General Assembly

Red Hill, PA

Hon. Greg Rothman

State Representative, District 87

Pennsylvania General Assembly

Camp Hill, PA

Hon. Louis Schmitt

Chairman, House Trans. Subcommittee on RRs

Pennsylvania General Assembly

Altoona, PA

Hon. Lou Schmitt

State Representative, District 79

Pennsylvania General Assembly

Logan Township, PA

Rhode Island

Mike Stenhouse

Founder and CEO

RI Center for Freedom and Prosperity

Cranston, RI

Hon. Pat Stefano

State Senator, District 32

Pennsylvania General Assembly

Bullskin Township, PA

Hon. Gene Yaw

State Senator, District 23

Pennsylvania General Assembly

Williamsport, PA

Hon. John Yudichak

State Senator, District 14

Pennsylvania General Assembly

Nanticoke, PA

John Hilton

President & COO

Standard Steel, LLC

Burnham, PA

Gary E. Young II

Regional Sales Manager

Stella-Jones Corporation

Pittsburgh, PA

Hon. William Kreisher

Mayor

Town of Bloomsburg

Bloomsburg, PA

Hon. Theodore H. Streeter

Mayor

Town of Gettysburg

Gettysburg, PA

Chad G. Reichard

Chairman

Washnigton Townshp Board of Supervisors

Waynesboro, PA

#### South Carolina

South Carolina Ports Authority Charleston, SC

Hon. Paul Sommerville Councilor Town of Beaufort Beaufort, SC

#### South Dakota

Dan Kippley
Economic & Business Development
Ellis & Eastern Co
Sioux Falls, SD

Ryan Cammack Chief Operating Officer Ferrovia Services, LLC Rapid City, SD

South Dakota Assoc. of County Commissioners Pierre, SD

Hon. Jessica Castleberry State Senator, District 35 South Dakota Legislature Rapid City, SD Hon. Mark Willadsen State Representative, District 11 South Dakota Legislature

South Dakota Soybean Association

Hon. Dan Limoges Sheriff Union County Elk Point, SD

Sioux Falls, SD

Sioux Falls, SD

### Tennessee

Grey Collier Quality Assurance Coordiantor Central Sales & Service Waverly, TN

Bradley Jackson President & CEO Tennessee Chamber of Commerce & Industry Nashville, TN

Hon. Paul Bailey State Senator, District 15 Tennessee General Assembly Sparta, TN

Hon. Charlie Baum State Senator, District 37 Tennessee General Assembly Murfreesboro, TN Hon. Janice Bowling State Senator, District 16 Tennessee General Assembly Tullahoma, TN

Hon. Clark Boyd State Representative, District 46 Tennessee General Assembly Lebanon, TN

Hon. Richard Briggs State Senator, District 7 Tennessee General Assembly Knoxville, TN

Hon. Glen Casada State Representative, District 63 Tennessee General Assembly Franklin, TN Hon. Bill Dunn

State Representative, District 16 Tennessee General Assembly

Knoxville, TN

Hon. Bruce Griffey

State Representative, District 75 Tennessee General Assembly

Paris, TN

Hon. Rusty Grills

State Representative, District 77 Tennessee General Assembly

Newbern, TN

Hon. Dan Howell

Chair, House Trans. Committee (District 22)

Tennessee General Assembly

Georgetown, TN

Hon. Kelly Keisling

State Representative, District 38 Tennessee General Assembly

Byrdstown, TN

Hon. Becky Massey

Chair, Senate Trans. & Safety Comm. (District 6)

Tennessee General Assembly

Knoxville, TN

Texas

Larry Martinez
Executive Director

Alice-Jim Wells County Econ. Dev. Corp.

Alice, TX

Gary Molberg

President

Amarillo Chamber of Commerce

Amarillo, TX

Laura Huffman President & CEO

Austin TX Chamber of Commerce

Austin, TX

Hon. Mark Pody

State Senator, District 17 Tennessee General Assembly

Lebanon, TN

Hon. Lowell Russell

State Representative, District 21 Tennessee General Assembly

Vonroe, TN

Hon. John Stevens

State Senator, District 24 Tennessee General Assembly

Huntington, TN

Hon. Art Swann

State Senator, District 2

Tennessee General Assembly

Maryville, TN

Hon. Terri Weaver

State Representative, District 40 Tennessee General Assembly

Lancaster, TN

Hon. Sam Whitson

State Representative, District 65 Tennessee General Assembly

Franklin, TN

Robert Mitchell

CEO

Bay Area Houston Partnership

Houston, TX

Hon. David Blackburn

County Judge Bell County Belton, TX

Lorena Valencia Executive Director

Brownfield Chamber of Commerce

Brownfield, TX

<sup>\*</sup>Affiliation listed for identification purposes only.

Hon. Eddie Treviño Jr. County Judge Cameron County Brownsville, TX

Hon. Kevin Falconer

Mayor

City of Carrollton Carrollton, TX

Stephen K. Williams City Manager City of Carthage Carthage, TX

Hon. Sara Post-Meyer

Mayor City of Cuero Cuero, TX

Hon. Caroline Wadzeck

Mayor

City of Dayton Dayton, TX

Hon. Bruno Lozano

Mayor

City of Del Rio Del Rio, TX

BJ Potts City Manager City of Dimmitt Dimmitt, TX

Hon. Betsy Price

Mayor

City of Fort Worth Fort Worth, TX

Hon. Andrew L. Smith

Mayor

City of Hillsboro Hillsboro, TX Hon. Alan Woodall

Mayor

City of Justin Justin, TX

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Mayor

City of Leander Leander, TX

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Mayor

City of Lufkin Lufkin, TX

Hon. John Packer

Mayor

City of Marble Falls Marble Falls, TX

Hon. Manny Baeza

Mayor

City of Marfa Marfa, TX

Hon. Joe Davis

Mayor

City of Memphis Memphis, TX

Hon. John King

Mayor

City of Rockdale Rockdale, TX

Hon. Patrick R. Rios

Mayor

City of Rockport Rockport, TX

Hon. William Benton

Mayor

City of Rosenberg Rosenberg, TX Hon. Jason Tabor

Mayor

City of Santa Fe

Santa Fe, TX

Hon. Richard Boyett

Mayor Cleveland Cleveland, TX

Virginia Fleming Executive Director

Comanche Chamber of Commerce & Ag

Comanche, TX

Carl Watson Executive Director

Dumas/Moore County Chamber

Dumas, TX

Hon. Jay T. Elliott County Judge Falls County Marlin, TX

Tony Felker President & CEO

Frisco Chamber of Commerce

Frisco, TX

Tim Koerting

Director of Business Development

GCF Railworks, Inc. Addison, TX

Mike Scott CEO

Granbury Chamber of Commerce

Granbury, TX

John Crutchfield President

Greater Killeen Chamber of Commerce

Killeen, TX

Mike Meek President

Greater New Braunfels Chamber of Commerce

New Braunfels, TX

Hon. Robert Newsom

County Judge Hopkins County Sulphur Springs, TX

Frank Given President

Hulcher Services, Inc.

Denton, TX

Brett Siedelmann

**VP** Sales

Hulcher Services, Inc.

Denton, TX

Tom Giovanetti President

Institute for Policy Innovation

Irving, TX

Ron Albee President

Jay-Reese Contractors Dripping Springs, TX

Hon. Jeff Branick County Judge Jefferson County Beaumont, TX

Lance LaCour President & CEO

Katy Area Economic Development Corporation

Katy, TX

Gene Lindgren
President & CEO

Laredo Economic Development Corporation

Laredo, TX

Bridget Brandt President & CEO

Leander Chamber of Commerce

Leander, TX

Justin Balderas Director

Littlefield Economic Development Corporation

Littlefield, TX

Doug McCullough

Director

Lonestar Policy Institute

Dallas, TX

Tara W. Watkins

President

Lufkin/Angelina County Chamber of Commerce

Lufkin, TX

Hon. Scott M. Felton

County Judge

McLennan County

Waco, TX

Tiffany Melvin

President

NASCO Network

Dallas, TX

Hon. Bert Miller

Mayor

Navasota

Navasota, TX

Ken Malcolmson

CEO

North Dallas Chamber of Commerce

Dallas, TX

Chris Wallace

President & CEO

North Texas Commission

Irving, TX

Hon. Don R. Allred

County Judge
Oldham County

Vega, TX

Tonya Keesee

Executive Director

Plainview Chamber

Plainview, TX

Mike Fox

**Executive Director** 

Plainview/Hale County Econ. Dev. Corporation

Plainview, TX

Port Isabel-San Benito Navigation District

Port Isabel, TX

David C. Fisher

Port Director & CEO

Port of Beaumont

Beaumont, TX

Port of Freeport

Freeport, TX

Jay Fountain

VP Rail Group

Purify Fuel

Houston, TX

Robert Albritton

Chairman & CEO

RCL Services Group, LLC

Benbrook, TX

Hon. Charles Ellison

County Judge

Robertson County

Franklin, TX

Hon. Joel Hale

County Judge

Rusk County

Henderson, TX

Walt Koenig President & CEO

San Angelo Chamber of Commerce

San Angelo, TX

Hon. Allison Harbison

County Judge Shelby County Center, TX

Tom Sommerville

President

Sommerville Companies

Dallas, TX

Anabelle Cormier

**Business Development Partner** 

Stahl Recruiting Pearland, TX

Hon. Gary Fickes

Commissioner, Precinct 3

Tarrant County Southlake, TX

Rod Henry President

Temple Chamber of Commerce

Temple, TX

Hon. Trent Ashby

State Representative, District 57

Texas Legislature

Lufkin, TX

Hon. Joe Deshotel

State Representative, District 22

Texas Legislature Port Arthur, TX

Hon. Dan Flynn

State Representative, District 2

Texas Legislature

Van, TX

Hon. Ray Lopez

State Representative, District 125

Texas Legislature San Antonio, TX

Hon. Eddie Lucio Jr.

State Senator, District 27

Texas Legislature Brownsville, TX

Hon. Ina Minjarez

State Representative, District 124

Texas Legislature San Antonio, TX

Hon. Jane Nelson

State Senator, District 12

Texas Legislature Flower Mound, TX

Hon. Kel Seliger

State Senator, District 31

Texas Legislature Amarillo, TX

Hon. James White

State Representative, District 19

Texas Legislature Hillister, TX

Peter J. LeCody

President

Texas Rail Advocates

Dallas, TX

Dennis Kearns

General Counsel

Texas Railroad Association

Austin, TX

The Borderplex Alliance

El Paso, TX

Hon. Steve C. Floyd County Judge

Tom Green County San Angelo, TX Henry Bell President

Tyler Area Chamber of Commerce

Tyler, TX

Scott Martinez President/CEO

Tyler Economic Development Council

Tyler, TX

Utah

Kellen Desmond President

A&K Railroad Materials, Inc.

Salt Lake, UT

Hon. Lorene Kamalu Commissioner Davis County Farmington, UT

Hon. Ernest Istook

Former Representative (OK), U.S. Congress President & Founder, Americans for Less Reg.

Lehi, UT

Virginia

Saulius "Saul" Anuzis

President

60 Plus Association Alexandria, VA

James L. Martin Founder/Chairman 60 Plus Association Alexandria, VA

Lisa Nelson CEO

ALEC Action Arlington, VA

Christopher J. Connor President and CEO

American Association of Port Authorities

Alexandria, VA

Rebecca L. Brewster

President

Van Horn Economic Development Corporation

Van Horn, TX

Hon. Woodrow W. Gossom Jr.

County Judge

Wichita County Commissioners Court

Wichita Falls, TX

Hon. Bill Lee Commissioner Utah County Provo, UT

Hon. Jacob Anderegg State Senator, District 13 Utah State Legislature

Lehi, UT

Nic Dunn

Dir. of Public Policy and Business Development

Utah Valley Chamber

Provo, UT

Tom DeWeese President

American Policy Center

Warrenton, VA

Rick Manning President

Americans for Limited Government

Fairfax, VA

**Brent Gardner** 

Government Relations Director Americans for Prosperity

Richmond, VA

Hon. Billy Martin Supervisor Botetourt County Fincastle, VA

<sup>\*</sup>Affiliation listed for identification purposes only.

<sup>\*\*</sup> The views expressed are those of the scholar only.

R. Mark Bryant

CEO

Buckingham Branch Railroad

Dillwyn, VA

Andrew Quinlan

President

Center for Freedom and Prosperity

Alexandria, VA

Jeffrey Mazella Sr.VP Legal Affairs

Center for Individual Freedom

Alexandria, VA

Jennifer B. Rose, MPA Executiive Director

Central Fairfax Chamber of Commerce

Fairfax, VA

Brian Isringhausen

CEO

Cranemasters

North Chesterfield, VA

Hon. Dalia Patrick

Supervisor Fairfax County Fairfax, VA

George Landrith President

Frontiers of Freedom

Fairfax, VA

Terry Banez

Chief Executive Officer

Greater Williamsburg Business Council

Williamsburg, VA

Ira Agricola

Senior VP Government Affairs

Hampton Roads Chamber of Commerce

Norfolk, VA

Carrie Lukas President

Independent Women's Forum

Alexandria, VA

Andrew Langer President

Institute for Liberty Washington, VA

Charles Sauer President

Market Institute Alexandria, VA

Patrick McLaughlin

Director of Policy Analytics & Sr. Research Fellow Mercatus Center at George Mason University\*

Arlington, VA

Phil C. North Vice-Chair

Roanoke County Board of Supervisors

Roanoke, VA

Janet Scheid

Chair

Roanoke Valley Transportation Planning Assoc.

Roanoke, VA

Karen Kerrigan President & CEO

Small Business & Entrepreneurship Council

Vienna, VA

Aaron Stover

Dir. of Fed. Government/Corporate Relations

The Heartland Institute

Alexandria, VA

Chris Braunlich President

Thomas Jefferson Institute for Public Policy

Alexandria, VA

Hon. Sean Polster Councilman Town of Warrenton

Warrenton, VA

Keith Martin

Executive Vice President

Virginia Chamber of Commerce

Richmond, VA

Hon. R. Creigh Deeds State Senator, District 25 Virginia General Assembly

Millboro, VA

Hon. John S. Edwards State Senator, District 21 Virginia General Assembly

Roanoke, VA

Hon. Jill Vogel

State Senator, District 27 Virginia General Assembly

Upperville, VA

Washington

All Aboard Washington

Seattle, WA

Daril Vilhena

CEO Cedar AI Seattle, WA

Hon. Saul Martinez

Mayor

City of Pasco Pasco, WA

Hon. Glenn A. Johnson

Mayor

City of Pullman Pullman, WA Hon. Michael Webert State Delegate, District 18 Virginia General Assembly

Richmond, VA

Lynn Taylor

President & Co-Founder

Virginia Institute for Public Policy

Abingdon, VA

Bob McKenna President & CEO

Virginia Peninsula Chamber of Commerce

Hampton, VA

Andrew M. Sinclair

Director, Federal Government Affairs

Virginia Port Authority

Norfolk, VA

Hon. Jenny Durkan

Mayor

City of Seattle Seattle, WA

Hon. Michael Cathcart Councilmember, District 1

City of Spokane Spokane, WA

Hon. Nadine Woodward

Mayor

City of Spokane Spokane, WA

Hon. John Eagleson

Mayor

City of Sprague Sprague, WA Hon. Victoria Woodards

Mayor

City of Tacoma Tacoma, WA

Verlynn Best CEO-President

Greater Yakima Chamber of Commerce

Yakima, WA

Hon. Pam Roach

Councilwoman, District 2

Pierce County Sumner, WA Sprague Chamber of Commerce

Sprague, WA

Mariya Frost

Director of the Coles Center for Transportation

Washington Policy Center

Olympia, WA

Hon. Curtis King

State Senator, District 14 Washington State Legislature

Yakima, WA

# West Virginia

Garrett Ballengee Executive Director Cardinal Institute Charleston, WV

City of Beckley Beckley, WV

Hon. Steve Williams

Mayor

City of Huntington Huntington, WV

Becky Sullivan President

Fayette County Chamber of Commerce

Oak Hill, WV

**Fayette County Commission** 

Fayetteville, WV

Huntington Area Development Council

Huntington, WV

Chase Gunnoe Sales Manager

Kanawha River Railroad

Belle, WV

Rick Handley President

Mason County Commission

Point Pleasant, WV

Hon. Lloyd Adkins Commissioner Nicholas County Summersville, WV

Garrett Cole President

Nicholas County Commission

Summersville, WV

Hon. Lyle Neal Commissioner Nicholas County Summersville, WV

Hon. Timothy McCormick

Commissioner Ohio County Wheeling, WV

Hon. Everett M. Ehrlich

Former Under Secretary of Commerce

President, ESC Company Charles Town, WV Jim Shaffer President

Public Policy Foundation of West Virginia

Wheeling, WV

Putnam County Commission

Winfield, WV

Raleigh County Commission

Beckley, WV

Town of Fayetteville Fayetteville, WV

Hon. Kenneth Adkins

Commissioner Wayne County Wayne, WV

Hon. Jeff Maddox Commissioner Wayne County Wayne, WV

Hon. Robert Pasley Commissioner Wayne County Wayne, WV

Hon. Michael Angelucci State Delegate, District 50 West Virginia Legislature Farmington, WV

Hon. Robert Beach State Senator, District 13 West Virginia Legislature

Morgantown, WV

Wisconsin

City of Chilton Chilton, WI Hon. Donna Boley State Senator, District 3 West Virginia Legislature St. Marys, WV

Hon. Scott Cadle

State Delegate, District 13 West Virginia Legislature

Letart, WV

Hon. Gary Howell State Delegate, District 56 West Virginia Legislature

Keyser, WV

Hon. Larry Kump

State Delegate, District 59 West Virginia Legislature Falling Waters, WV

Hon. Linda Longstreth State Delegate, District 50 West Virginia Legislature

Fairmont, WV

Hon. Margaret Staggers State Delegate, District 32 West Virginia Legislature

Fayetteville, WV

Hon. Chandler Swope State Senator, District 6 West Virginia Legislature

Bluefield, WV

Hon. Cody Thompson State Delegate, District 43 West Virginia Legislature

Elkins, WV

Thomas E. Winker

Chairman

East Wisconsin Rail Consortium

Belgium, WI

Hon. Lester Jantzen

Supervisor Grant County Potosi, WI

David J. Lambert

Highway Commissioner

Grant County Lancaster, WI

Hon. Dwight Nelson

Supervisor Grant County Platteville, WI

Hon. John Patcle Supervisor Grant County Potosi, WI

Hon. Don Splinter

Supervisor Grant County Hazel Green, WI

Hon. Mark Stead Supervisor Grant County Platteville, WI

Hon. Travis Schultz Commissioner Juneau County Mauston, WI

Ronald Chamberlain Highway Commissioner

La Crosse County Highway Department

West Salem, WI

Hon. Kevin Viney Chair and Supervisor Town of Burke Burke, WI

Vernon County Highway Department

Viroqua, WI

Francis Heafy, PLS

President

Via Rail Engineering

Maribel, WI

Hon. Mike Farrell Village President Village of Bristol Bristol, WI

Wisconsin County Highway Association

Boyceville, WI

Hon. Dave Considine

State Representative, District 81

Wisconsin Legislature

Baraboo, WI

Hon. Dave Murphy

State Representative, District 56

Wisconsin Legislature

Greenville, WI

Hon. Shae Sortwell

State Representative, District 21

Wisconsin Legislature

Two Rivers, WI

Hon. John Spiros

Vice-Chair, Assembly Comm. on Trans. (Dist. 86)

Wisconsin Legislature

Marshfield, WI

Hon. Gary Tauchen

State Representative, District 6

Wisconsin Legislature

Bonduel, WI

Hon. Jeremy Thiesfeldt

State Representative, District 52

Wisconsin Legislature Fond du Lac, WI

Hon. Ron Tusler

State Representative, District 3

Wisconsin Legislature

Harrison, WI

Hon. Don Vruwink State Representative, District 43 Wisconsin Legislature Milton, WI Hon. Van Wanggaard State Senator, District 21 Wisconsin Legislature Racine, WI

CC: U.S. Senate Commerce, Science & Transportation Committee U.S. House Committee on Transportation & Infrastructure